

**ST GILES CHURCH, SHIPBOURNE**

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Rector:**

The Reverend Dr Peter Hayler  
The Rectory  
The Street  
Plaxtol

**Bank:**

Santander Commercial Bank  
Bootle

**Independent Examiner:**

Mrs J Tawse

# **SAINT GILES CHURCH, SHIPBOURNE**

## **Annual Report of the Parochial Church Council**

### **for the year ended 31 December 2022**

#### **Objectives**

The objectives of The Parochial Church Council (PCC) of St Giles, Shipbourne are to:

- promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of Shipbourne; and
- maintain the fabric of St Giles, Shipbourne, and its Churchyard in good order.

#### **Review of the year**

After two previous years being severely disrupted by COVID and its attendant restrictions, 2022 was a year with virtually no restrictions and it was with relief that everyone sensed a growth in freedom, a parallel growth in the numbers attending for worship, and even the re-introduction of the common cup at the Holy Communion for those that wished. We called this mixed economy 'Dippers and Sippers'. The PCC had been challenged to keep considerations about growth on their agenda, and the Archdeaconry Enabler for Recovery and Growth attended on one occasion to stimulate thinking and practice. This led to a week of Heritage Open Day activities in September, culminating in a Churchyard Forest Adventure, where we learnt of new interests and abilities amongst our own membership, and the need for greater understanding of the requirements for leadership in new activities. We were pleased, too, to bring back our Gileside Fete at August bank holiday. The summer period was, however, dominated by the anticipated Platinum Jubilee and the completely unanticipated death of Her late Majesty Queen Elizabeth II. Church members gave considerable leadership to the celebrations of the wider community for the former and, as one of the basic units of The Established Church, the parish was privileged to join in with tolling of a bell, the hosting of a Book of Condolence, the lowering and raising of our new Diocesan Ensign in line with national conventions, and a memorial Evensong for the latter. The Farmers' Market has been as resilient as ever, bidding farewell to some traders and welcoming newcomers with open arms. This remains an indispensable form of community engagement, and we are grateful to the Farmers' Market for its generosity in coordinating and co-funding the resurfacing of Church Approach this year. We were pleased to fulfill an invitation for a return visit to the Kentish Rifleman for 'Carols and Sketches' in the lead up to Christmas.

#### **Ministry and mission**

Our choristers and Bellringers have maintained their contribution to parish life and even to parish growth, welcoming new members and learners in both these activities. The year was relatively busy with 'Occasional Offices', their being 2 baptisms, 3 weddings, 6 funerals and 5 interments of ashes. Our relationship with Shipbourne School continued to thrive, with the Rector taking School Assemblies on a fortnightly basis, hosting end-of-term services in Church at Harvest, Christmas, Easter, and presenting Bibles to leavers in July, and helping occasionally with topics in RE. Our Curate, Mark Packer, was ordained priest in Rochester Cathedral in September, and celebrated his first Eucharists (as a priest!) in both parishes the following day. The parishes were pleased to present him with a 'Book of Gospels' at a celebratory 'Picnic-in-the-Paddock' to mark this special occasion. Susan Packer holds the Bishop's Certificate and, during the year, this was transferred from Hildenborough to Shipbourne and Plaxtol. Marius Carboni has begun the Foundation Course in Ministry and Mission that leads to the same Bishop's Certificate. In contrast we have had to accept the likely end of participation in ministry for both Peter Flynn (Priest) and Peter Brewin (Reader), both on grounds of ill-health. We're grateful for their partnership in the Gospel over many years and we pray for their healing and peace.



### *Children and young people*

We continue with the Family Service every 4th Sunday of the month. Attendance has been reduced as a legacy of the COVID pandemic. We have been well supported by 4 families and special services such as the Jubilee Service held on the Green, the Christmas Service and Mothering Sunday are well attended. Many of the children take part in sports activities on Sunday Mornings and these activities, sadly for us, take priority.

### *The Church electoral roll*

Those who regard themselves as regular members of the congregation can apply to be on the Electoral Roll. The Church electoral roll is constantly updated throughout the year. This allows for changes to individual records (such as change of address) and the addition or removal of names on the roll. The roll is kept by the Electoral Roll officer and is securely stored, accessed and edited in a digital format. Only members of the PCC have access to the data stored on the roll and this is restricted to Church use.

The revision of the electoral roll took place between 27th March and 8th April 2023. A notice to revise the roll was displayed on Sunday 12th March. The actual revision was carried out on 8th April and the redacted list of parishioners was displayed from 9th April. During the revision, nine names were added and one removed. The count therefore stands at 117 (2021:109 people).

### *The Deanery Synod*

The Rector, Nicholas Ward and Sir Paul Britton were members of the Shoreham Deanery Synod throughout the year. The Synod met twice during the year. In January Rev Joel Love described the continuing discussions in the Church's Living in Love and Faith initiative. In October the new Area Dean, Rev Dr Chris Noble, led a discussion on the need for every parish to revive and develop its growth plan.

### *Our benefice link with All Saints' Chatham*

Shipbourne maintains its link with All Saints', Chatham, giving £2,500 per annum to help meet the cost of its community ministry from the Magpie Centre. There are also monthly contributions in kind for the much needed foodbank. In June, the Rector and the Curate were pleased to attend the licensing of the new incumbent, Rev Jenny Warrington.

### **Shipbourne Farmers' Market**

2022 was the first full year of operation since 2019 (our best year of operation for 10 years). The overall footfall vs 2019 was down 9%, however, the numbers were boosted in January following the episode of "Farmers Country Showdown" at the Market, which featured Tom Cannon's fruit and nuts and Carla's cheese. This also resulted in an additional 4,000 views on our website that same day. We are still receiving visitors who saw the programme and have now seen the repeat in early 2023.

The number of stalls (from where we receive our income) was slightly down over the year, but overall we and other Farmers' Markets continue to offer value for money and support for our small local producers.

### *Accounts 2022*

The Farmers' Market had a surplus of £2,290 in 2022 on its normal operations. As explained below under Maintaining the Fabric, during the year the Farmers' Market arranged for the resurfacing of the Church Approach and repairs to the footpath through the Churchyard. The

Farmers' Market considers this expenditure an investment in the future of the Market, given that the Church Approach is where many of the market stalls are located during market day. After grants and donations, the net cost of the works amounted to £6,500 and was met from the Farmers' Market's reserves. In addition, £2,086 was transferred to St Giles' Church as a donation, and £1,250 was paid to farming charities (which had been accrued in the prior financial year).

### **Shipbourne Newsletter**

The PCC prepares the monthly parish Newsletter which is distributed without charge to every household in the parish. The Newsletter carries news of current events in the village, a report from the Parish Council and the County Councillor as well as Church news and updates from Shipbourne Farmers' Market, Shipbourne School and Shipbourne WI. There are articles of local interest including the weather, gardening and a monthly update from our MP. As well as printed hard copies for all parish households, the digital version of the Newsletter continues to be published each month at <http://www.shipbourne.com>. Advertising in the newsletter continues to be managed more efficiently than in previous years and contributes a small revenue stream to St Giles. We have attracted some more local businesses this year such as National Trust/Ightham Mote and will continue to be proactive in this area. With regards to hard copies v digital copies of the newsletter, it would seem for every resident who thinks digital is the way forward, there is another who wants to keep receiving a hard copy through their letterbox so little progression is expected on this issue. We are grateful to the Parish Council for its continued financial support in this project.

### **Maintaining the Fabric in 2022**

The only significant project in relation to the fabric and grounds of the Church in 2022 was the resurfacing of the Church approach and parts of the Church path. The old surface of the former had been broken up by vehicles grinding into it the pea shingle with which the tar macadam had been dressed to improve its appearance and it was therefore decided to omit the shingle from the new surface to improve its durability. Much of the cost of this project was met by donations from the Parish Council, the Chaser and the Fairlawne Estate, for which the PCC was very grateful.

A minor project undertaken was the connection of one of the Church's three lightning conductors to the new boiler flue (it had been earthed to the old flue but disconnected when that was replaced).

The crypt, which had been dry for 18 months, flooded again in December. Southern Water declined to repair the collapsed drain which seems to be the cause of the flooding because it is not connected to one of their sewers. The possibility of installing a sump-pump is being explored as an alternative to repairing the drain, which runs so deep beneath the Churchyard and adjacent cottage gardens that excavation to get access to it would be prohibitively expensive. Our insurers have met almost the whole cost of our attempts to map and clear the drainage system.

The usual clearing of gutters and gullies, inspection of fire extinguishers and maintenance of the Churchyard was carried out during the year.



## **The St Giles' restoration appeal**

The Church's architect completes a survey of the Church every five years. She reported in her last quinquennial report in 2020 that some parts of the structure of the Church need urgent attention. The main problems are in the roofs and the upper part of the walls. Carrying out the necessary repairs will require scaffolding. The building is no longer weather proof; most obviously damp has damaged the wall paintings in the chancel but there is extensive evidence of damage to the fabric elsewhere.

Our main effort this year was to prepare for a major restoration project on the Church, to respond to the problems highlighted by the architect. The work will involve re-roofing the south transept, repairing the stonework and windows of the tower stair turret, repairing much of the stonework on the upper parts of the chancel, transepts, the nave west gable and the porch and reconditioning the rainwater goods. The specification for the project was drawn up by the Church's architect, quantity surveyors costed it and the Archdeacon's consent to the work was obtained. As explained under Finance below, the PCC has committed funds to cover about half the cost. Following the year end, applications for funds have been made to grant-making institutions. In March 2023 an appeal for funds was launched to raise the rest of the money and over the coming year various fundraising events will be held. The response so far to the appeal has been encouraging but the fundraising target remains challenging. The PCC is grateful to all those who have already contributed to the fund raising campaign.

The project will be put out to tender as soon as sufficient funds have been raised and the work will be carried out under the direction of the Church's architect.

The PCC has decided that this project must take priority over two others – restoring the wall-paintings in the chancel and addressing the problem of the tiled dado in the nave which is coming away from the wall – which are cosmetic rather than structural and must wait until funds are available.

## **Supporting other charities**

For many years, the PCC of St Giles' Church has been keen to maintain a tithe (10%) of its unrestricted income in charitable giving. There is now an 'Away-Giving' sub-committee of the PCC that makes recommendations as to how this giving is distributed. Note 3(a) of the financial statements outlines how this charitable giving is distributed. In 2022 a tithe of £6,546 was accrued in respect of the year, with only a nominal amount actually disbursed to charities. The Away-Giving subcommittee aims to disburse the amount accrued in respect of 2022, during 2023.

By far the largest commitment in our 'away-giving' continues to be in support of our link parish, All Saints' Chatham and their much-needed social ministry through the Magpie Centre. This link was established some years ago in response to the former Bishop of Tonbridge's Lent appeal on poverty at that time, and we are pleased to have maintained this link, and to have developed it more recently in the area of monthly and seasonal foodbank donations.

## **Finance**

Accounts for the Shipbourne Farmers' Market for the year ended 31st December 2022 are consolidated with the St Giles' Church accounts in the financial statements presented in the Annual Report. Owing to the level of control exercised by the Church it is necessary to incorporate these accounts into the official accounts published by the Church.

Total income in the year was £72,501 (2020: £67,110), and higher than the previous financial year by 8%. This increase in income is attributable to larger plate collections and gift-aided donations compared the previous financial year. Gift-aided donations are an important source

of income for the Church, and are driven by regular standing order giving from a large number of the congregation and villagers in and around Shipbourne. The PCC would like to extend their thanks to all of the Church's donors for their continued support. The August Fair was able to be held at long last, following an absence during the Covid years. This gave a welcome boost to the Church's income by £2,487.

Consolidated expenditure of £81,231 was an increase on the figure of £64,915 for 2021, and was driven by two costs, the first being the purchase and installation of a new boiler and the second being charges by the Church's architect, in relation to initial assessments performed in relation to the Church's major restoration project, discussed within the Fabric and Restoration sections of this report.

As explained above under St Giles' Restoration Appeal, early in 2023 the PCC launched an Appeal, whose aim is to raise funds to support major repairs which are needed to the roof, stonework and gutters. This is a major project for the Church with the total cost of the work required estimated at £280,000. The Church has already paid for the professional fees incurred in planning the project and at the year end had restricted and designated reserves of £45,000 for the project. In 2023, before the launch of the Appeal, the PCC designated a further £55,000 for expenditure on the project, giving a total of £100,000. The PCC will recover VAT of some £50,000 incurred on the building works, under the Listed Places of Worship Scheme. This leaves £130,000 to be raised from grants, donations and fundraising events under the Restoration Appeal.

The PCC's reserves, after designating £55,000 to the Appeal, are set out below

	2022 £	2021 £
Restricted and designated reserves for the Restoration Appeal	100,000	42,735
Other restricted reserves	20,190	26,410
Unrestricted reserves		
Financial stability (see (i) below)	34,840	30,276
Future work on the fabric (see (ii) below)	34,316	102,575
	<u>69,156</u>	<u>132,851</u>
Total reserves at 31 December	<u>189,346</u>	<u>201,996</u>

- (i) Financial stability: In accordance with best practice for charities, it is the policy of St. Giles' to maintain in the General Fund free reserves at a level which equates to between three and six months unrestricted expenditure. This would provide sufficient funds to cover day to day running costs in the event of unexpected additional expenditure or a shortfall in income. The reserve of £34,480 represents 6 months of the expenditure incurred in 2022 on Church activities.
- (ii) Future work on the fabric: these reserves are held for other work on the fabric, including:
  - Providing a new drainage system for the crypt, which has flooded to a depth of some 30cm for extended periods over the past winter
  - Undertaking further high level work on the stonework, on the tower and elsewhere, in accordance with the architect's advice
  - Repairing the tiled dado on the wall of the nave



## **Risk Management**

The PCC reviews periodically the risks affecting its activities, considers the measures taken to minimise these risks and whether any further actions should be taken. The PCC consider that the major risks are that:

- the PCC could in future have insufficient funds to carry on its work, because of a fall in income or an unexpected increase in costs; and
- the fabric of the Church could be damaged by storm, subsidence or other causes, including fire, theft or vandalism (though the Church is insured against these risks).

## **Safeguarding**

During 2022 we have been embedding the requirements set out in the Safeguarding Action Plan, bringing all PCC members and others holding places of responsibility up to speed with DBS applications and the relevant training for their positions. This includes a module on domestic abuse awareness which has been an informative and moving, in addition to the Diocese of Rochester training programme. Thank you to all who have put themselves out to complete the training and help us on the way to moving up to the next level on the Action Plan. A past cases review was conducted and published in 2022 by the Church of England and all parishes were obliged to review all previous incidents in the light of current safeguarding processes. It was recognised that things have improved since the last review in 2009. Dr Liza Thompson, the independent Chair of the Diocese of Rochester's Safeguarding Advisory Panel said

*"While I am encouraged by the Independent Reviewers' acknowledgement that there has been significant progress within the Diocese around the culture and management of safeguarding, there is still much to do.*

*"I will continue to hold the Diocese of Rochester to account to ensure that the recommendations of the Reviewers, and particularly the Diocese's strategy for supporting victims and survivors, is carried out and scrutinised.*

*"Victims and survivors have been let down too many times and we need to see action and movement."*

In the light of this we continue to be vigilant and compassionate and equip ourselves and our Church to protect the vulnerable and stand against those that intend harm.

## **Structure, Governance and Management**

The PCC of St. Giles', Shipbourne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity exempted by order from registration with the Charity Commission. St. Giles' Church is part of a benefice that also includes Plaxtol Parish Church. It is within the Deanery of Shoreham and is part of the Diocese of Rochester within the Church of England.

St. Giles' Church is situated at Stumble Hill, Shipbourne, Kent TN11 9PF. The address for correspondence is The Rectory, The Street, Plaxtol, Kent TN15 0QG.

The members of the PCC are the trustees of the charity and are either appointed ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rector	The Rev. Dr. Peter Hayler
Church Wardens	Ms Cath Jackson Mr Andrew Boorman
Secretary	Mrs Caroline Chambers
Treasurer	Mr Peter Sandland
Deanery Synod	Mr Nicholas Ward Sir Paul Britton
Elected members	Helen Leach Lindsay Miles Mrs Debbie Mason Mrs Sandy Oram Mr Francis Read Mrs Vivienne Packer

The PCC have met in person for each of the PCC meetings held since the April APCM. During the meetings, there is a standard agenda followed to discuss safeguarding, finance, fabric and grounds, ministry report, social and fundraising activities and any other business that required the attention of the PCC.

The PCC has four sub-committees:

- Away-Giving Subcommittee, that considers the charities to whom we contribute, and seeks to enhance the link with these charities through current information and the invitation of visiting speakers.
- Standing Committee, chaired by the Rector, transacts the business of the PCC between its meetings, subject to any directions given by the Council. There are joint meetings with the Standing Committee of Plaxtol PCC to discuss financial and administrative aspects of the ministry, which are shared by the two parishes.
- Farmers' Market Committee, chaired by Bob Taylor, oversees the running of the Shipbourne Farmers' Market.



- Fabric Restoration Committee, chaired by Sir Paul Britton, monitors the fabric of the Church and the upkeep of the Churchyard; oversees the regular maintenance of the fabric; manages major works under the restoration appeal programme; and advises on raising funds for restoration projects.

Many people continue to assist the work of St Giles' by giving generously of their time and skills and by making donations. The Church would not be able to continue its work without their assistance. The PCC are deeply grateful to all these individuals for their continuing generous support.

Signed on behalf of the PCC on

*Peter J. Hayler, Rector 23/4/23*

Peter Hayler

## **Independent Examiner's Report to the PCC of St Giles, Shipbourne**

This report on the Financial Statements of the PCC for the year ended 31 December 2022, which are set out on pages 10 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ('the 2011 Act').

### **Respective responsibilities of the PCC and the examiner**

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jo Tawse  
Chartered Accountant  
Plaxtol, Kent

22nd April 2023



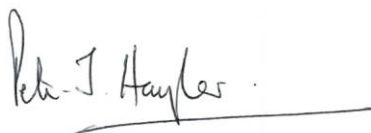
**PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 December 2022

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	2022	2021
<b>INCOMING RESOURCES</b>						
		£	£	£	£	£
Voluntary income	2(a)	52,689	-	-	52,689	47,116
Activities for generating funds	2(b)	5,435	-	75	5,510	7,042
Income from investments	2(c)	-	1,086	-	1,086	915
Income from church activities	2(d)	5,874	-	7,342	13,216	12,037
<b>TOTAL INCOMING RESOURCES</b>		<b>63,998</b>	<b>1,086</b>	<b>7,417</b>	<b>72,501</b>	<b>67,110</b>
<b>RESOURCES EXPENDED</b>						
Church activities	3(a)	69,680	-	11,551	81,231	64,915
Raising funds	3(b)	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>69,680</b>	<b>-</b>	<b>11,551</b>	<b>81,231</b>	<b>64,915</b>
<b>NET INCOMING RESOURCES</b>		<b>(5,682)</b>	<b>1,086</b>	<b>(4,134)</b>	<b>(8,730)</b>	<b>2,194</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>686</b>	<b>1,400</b>	<b>(2,086)</b>	<b>-</b>	<b>-</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>						
- Realised		-	-	-	-	-
- Unrealised		(3,920)	-	-	(3,920)	4,168
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,916)</b>	<b>2,486</b>	<b>(6,220)</b>	<b>(12,650)</b>	<b>6,362</b>
Total funds brought forward at 1 January		132,851	41,508	27,637	201,996	195,634
<b>Total funds carried forward</b>		<b>123,935</b>	<b>43,994</b>	<b>21,417</b>	<b>189,346</b>	<b>201,996</b>

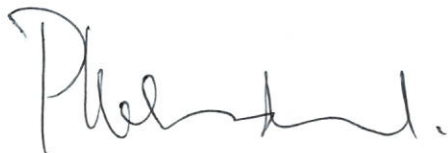
**PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE**  
**BALANCE SHEET AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS - Investments</b>	4	29,380	33,300
<b>CURRENT ASSETS</b>			
Debtors	5	5,327	5,418
Cash with bankers		26,909	32,767
Funds on deposit at CCLA		90,000	90,000
Cash with Diocese - Repair Fund		43,994	41,508
Share of Benefice cash balance		2,509	2,044
		168,739	171,737
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	6	(8,773)	(3,041)
<b>NET CURRENT ASSETS</b>		159,966	168,696
<b>TOTAL NET ASSETS</b>		189,346	201,996
<b>PARISH FUNDS</b>	7		
Unrestricted		123,935	132,851
Designated		43,994	41,508
Restricted		21,417	27,637
		189,346	201,996

Approved by the Parochial Church Council on 23 April 2023 and signed on its behalf by



Peter Hayler, Rector



Peter Sandland, Treasurer



# PAROCHIAL CHURCH COUNCIL OF ST. GILES SHIPBOURNE

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' 'true and fair view' provisions, together with the Charities SORP (FRS102) (second edition – October 2019) Accounting and Reporting by Charities: Statement of Recommended Practice.

#### Funds

**Restricted Funds** represent donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes.

**Incoming Resources:** These are included in the Statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the benefit of use of the resources; and inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Planned giving: collections and donations are recognised when receivable, and associated tax refunds are recognised in the year to which they relate. Dividends are accounted for when received and interest accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

**Expenditure:** Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants and donations are accounted for when awarded by the PCC. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Assets:** Consecrated and benefice property of any kind is excluded from the accounts in accordance with the provisions of the Charities Act 2011. Moveable church furnishings, held on special trust by the PCC and listed in the Church's inventory, require a faculty for disposal. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000, so such expenditure has been written off when incurred. Investments are valued at market value as at 31 December 2022.

# PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

	Unrestricted	Designated	Restricted	TOTAL FUNDS	
				2022	2021
	£	£	£	£	£
<b>2 INCOMING RESOURCES</b>					
<b>2(a) Voluntary Income</b>					
Gift-aided donations	36,128	-	-	36,128	35,002
Income tax and VAT recovered	11,035	-	-	11,035	8,673
Collections (open plate) at all services	5,526	-	-	5,526	3,441
Legacies	-	-	-	-	-
	<u>52,689</u>	<u>-</u>	<u>-</u>	<u>52,689</u>	<u>47,116</u>
<b>2(b) Activities for Generating Funds</b>					
Donations (Bell Fund)	-	-	75	75	-
August Fair	2,487	-	-	2,487	-
Donations raised from jam-making	-	-	-	-	-
Harvest Supper	767	-	-	767	626
Friends of Kent Churches bike ride	311	-	-	311	318
War into Peace concert	-	-	-	-	-
Versailles commemorations	-	-	-	-	-
Newsletter advertising	850	-	-	850	300
Interest income	600	-	-	600	89
Other Income	420	-	-	420	5,709
	<u>5,435</u>	<u>-</u>	<u>75</u>	<u>5,510</u>	<u>7,042</u>
<b>2(c) Income from Investments</b>					
Dividends and interest	-	1,086	-	1,086	915
	<u>-</u>	<u>1,086</u>	<u>-</u>	<u>1,086</u>	<u>915</u>
<b>2(d) Income from church activities</b>					
Fees for weddings and funerals	5,874	-	-	5,874	4,089
Ancillary Trading - Farmers' Market	-	-	7,342	7,342	7,948
	<u>5,874</u>	<u>-</u>	<u>7,342</u>	<u>13,216</u>	<u>12,037</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>63,998</u>	<u>1,086</u>	<u>7,417</u>	<u>72,501</u>	<u>67,110</u>



# PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022 (continued)

### 3 RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
<b>3(a) Church Activities</b>					
<i>Charitable giving</i>					
Friends of Rochester Cathedral	-	-	-	-	20
Scotts Project	-	-	-	-	500
All Saints' Church, Chatham	-	-	-	-	5,000
Practical Action	-	-	-	-	1,025
Farming Community Network	-	-	-	-	1,025
College of St Barnabas	-	-	-	-	500
Domestic Abuse Volunteer Service	-	-	-	-	500
Porchlight	-	-	-	-	1,000
Demelza	-	-	-	-	500
YMCA	-	-	-	-	500
Friend of Kent Churches	10	-	-	10	10
Royal British Legion	60	-	-	60	60
Aquinoe Learning Centre	-	-	-	-	1,000
Expensed but yet to be allocated in respect of 2021	-	-	-	-	1,145
Expensed but yet to be allocated in respect of 2022	6,546	-	-	6,546	-
Paid but previously expensed in prior years	-	-	-	-	(4,910)
	6,616	-	-	6,616	7,875
Ministry: diocesan pledged offer	34,116	-	-	34,116	32,629
Church running and maintenance	22,198	-	-	22,198	20,447
Printing and stationery	2,258	-	-	2,258	1,651
Restoration	4,492	-	-	4,492	-
Farmers' Market costs	-	-	11,551	11,551	2,313
Miscellaneous	-	-	-	-	-
	69,680	-	11,551	81,231	64,915
<b>3(b) Raising funds</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL RESOURCES USED</b>	69,680		11,551	81,231	64,915

### 4 INVESTMENTS

Market Value - 1st January	33,300	29,132
Revaluation (reduction)/gain	(3,920)	4,168
Market Value - 31st December	29,380	33,300

The investments represent the assets of two trust funds held by the Rochester Diocesan Society and Board of Finance as custodian trustee which are invested in the CBF Church of England Investment Fund. At 31 December 2022 the holding was 1,422 shares with a book cost of £3,997 and a market value of £29,380. These are unrestricted funds.

# **PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)** **For the year ended 31 December 2022 (continued)**

	2022	2021
	£	£
<b>5 DEBTORS AND PREPAYMENTS</b>		
HMRC - Gift Aid claim	741	904
Farmers' Market Stock	1,027	642
Accruals and Prepayments	3,559	3,872
	<u>5,327</u>	<u>5,418</u>

	£	£
<b>6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
<i>Creditors</i>		
Expenses	1,082	646
Charities	7,691	2,395
	<u>8,773</u>	<u>3,041</u>

## **7 FUND DETAILS**

	Balance 1.1.2022	Income	Expenditure	Transfers	Balance 31.12.2022
	£	£	£	£	£
<b>Unrestricted</b>					
General Fund	99,551	63,998	(69,680)	686	94,555
Hollam's Bequest	20,842	(2,453)	-	-	18,389
Cazalet Bequest	12,458	(1,467)	-	-	10,991
	<u>132,851</u>	<u>60,078</u>	<u>(69,680)</u>	<u>686</u>	<u>123,935</u>
<b>Restricted</b>					
Restoration Appeal	1,227	-	-	-	1,227
Funds raised for renovation of wall paintings	10,105	-	-	-	10,105
Bell Fund	772	75	-	-	847
Farmers' Market	15,533	7,342	(11,551)	(2,086)	9,238
	<u>27,637</u>	<u>7,417</u>	<u>(11,551)</u>	<u>(2,086)</u>	<u>21,417</u>
<b>Designated</b>					
Church Repair Fund	41,508	1,086	-	1,400	43,994
	<u>201,996</u>	<u>68,581</u>	<u>(81,231)</u>	<u>-</u>	<u>189,346</u>

## **8. Analysis of Net Assets by Fund**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Investments	29,380	-	-	29,380
Current Assets	103,328	43,994	21,417	168,739
Liabilities: Amounts falling due within one year	(8,773)	-	-	(8,773)
	<u>123,935</u>	<u>43,994</u>	<u>21,417</u>	<u>189,346</u>

The PCC launched the St Giles' Restoration Appeal in early 2023, and is committed to supporting this major repair project by using the Church's existing resources, as well as by raising additional funds. Further information is included within 'Finance' on page 4.