

ST GILES CHURCH, SHIPBOURNE

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2021

Rector:

The Reverend Dr Peter Hayler
The Rectory
The Street
Plaxtol

Bank:

Santander Commercial Bank
Bootle

Independent Examiner:

Mr A Bristow F.C.A.

SAINT GILES CHURCH, SHIPBOURNE

Annual Report of the Parochial Church Council for the year ended 31 December 2021

Objectives

The objectives of The Parochial Church Council (PCC) of St Giles, Shipbourne are to:

- promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of Shipbourne; and
- maintain the fabric of St Giles, Shipbourne, and its churchyard in good order.

Review of the year

After the steep learning curves of 2020, 2021 was rather a 'Yo-Yo' experience beginning, as it did, in lockdown, restoring a careful and reduced programme of public worship in time for Passiontide and Easter, enjoying a deal of liberty over the summer with some busy, almost 'normal' weddings, and the restoration of Holy Communion in both kinds using the intinction method. But, perhaps inevitably, the autumn brought a new threat and new actualities with another seasonal wave of the Covid-19 pandemic. Government regulations and Church of England guidelines moved steadily towards placing the responsibility for decision making onto parishes and ultimately onto incumbents. This way of working came to the fore with a decision to ticket the popular Carol Service to keep attendance to a safe limit, but only to find ticket holders falling away in the final 48 hrs for the sake of extended family gathering over Christmas. We were pleased to establish a new open-air Christmas event at a pub which lies on the boundary between the two parishes of our benefice. In all this, attendance for worship has generally recovered well, perhaps only showing reduced numbers in respect of our monthly Family Services, due to the prevalence of the virus in schools. The Farmers' Market has proved resilient in its now mixed mode trading and, in the summer, was rewarded for its efforts by the opportunity to tell its story on the BBC's television series 'Farmers' Country Showdown'.

Ministry and mission

Our choristers and bellringers have maintained their contribution to parish life whenever possible. Occasional Offices have been markedly reduced with no baptisms, three weddings, one church funeral and one Internment of Ashes. Our relationship with Shipbourne Primary School has been maintained whenever possible, using open-air and class-room assemblies when the whole school was unable to assemble. Bibles were given to school leavers in July. Over the summer, we welcomed Mark and Susan Packer from Hildenborough and, at Michaelmas, Mark was made a Deacon at Rochester Cathedral and licensed as Assistant Curate in the benefice. Mark is self-supporting and offers a part-time ministry, while continuing to live in Hildenborough and working full-time in his secular employment. We enjoyed his work of pioneering the new event at Christmas and look forward to his ordination as a Priest in September 2022.

Children and young people

As Covid-19 restrictions eased, Family Services were held again, but with obvious precautions, which were still required for services, in place. We had kept in touch with families via email during the pandemic. Some responded but others have not and so the number of children taking an active role in leading the services is fewer. In fact, only three families have contributed regularly during this period. This is a cause for concern, particularly as there seems to be one single reason for non-attendance, and that is the fact that sports sessions and coaching are held typically on Sunday mornings.

On a happier note, acknowledging that many children who had attended regularly before the pandemic were now older, the Christmas Nativity took the form of Readings with Carols and the response was excellent even from older teenagers. On the day, several had to withdraw having contracted Coronavirus, but those young people who came, all quickly stepped in to ensure that the service proceeded smoothly and was a great success.

The church electoral roll

Those who regard themselves as regular members of the congregation can apply to be on the Electoral Roll. The church electoral roll is constantly updated throughout the year. This allows for changes to individual records (such as change of address) and the addition or removal of names on the roll. The roll is kept by the Electoral Roll officer and is securely stored, accessed and edited in a digital format. Only members of the PCC have access to the data stored on the roll and this is restricted to church use.

At the end of 2021 there were 109 people on the Roll (2020:108 people).

A redacted version of the current register is on display in the church and is available for inspection at the Annual Parochial Church Meeting. One name was added to the roll during the year, and no names were removed.

The Deanery Synod

The Rector, Nicholas Ward and Sir Paul Britton were members of the Shoreham Deanery Synod throughout the year. The Synod met three times by Zoom or in person in the year; in January Keith Berry led a discussion on how a church can increase its engagement with its local community; in May, James Langstaff, prior to his retirement, gave a wide-ranging talk on his experiences as Bishop of Rochester and commented on issues facing the Church; and in October Graham Wilkinson discussed the Called to Grow initiative.

Our benefice link with All Saints' Chatham

The benefice continues to have a link with All Saints, Chatham, first established in 2018. All Saints is situated in the most deprived area of the diocese. We have maintained our commitment to giving £2,500 per annum to help to meet the cost of their community activities and been able to add more to this from previously undisbursed funds. In addition, there is a monthly opportunity to contribute provisions and toiletries for distribution through Medway Foodbank and the Magpie Centre.

Shipbourne Farmers' Market

We continued with our On-line/Drive-Thru market until May 2021. We then migrated back to our pre-Covid locations i.e. the Church and Church Approach complete with appropriate Covid signage i.e 'keep your distance', 'please wear a mask' etc.

However, since reopening we found the number of visitors was down approximately 20% compared to the same period in 2019. We believe this was due to a) shoppers who had become used to having their on-line shopping delivered to their doorstep and b) those who still did not feel safe in venturing out in a crowded area.

We managed to boost numbers in September when we announced that the BBC were coming to film an episode of 'Farmers Country Showdown' at the market. This helped us improve numbers for the fourth quarter.

Accounts 2021

Despite the fall in number of visitors and a reduction in stallholder income we made an overall profit, before donations to agricultural charities, of £5,635. The driver of this result was mainly a major drop in running costs and investment in new equipment.

The key elements were:

- Sales from the Church Co-operative stall and sale of teas and coffees £2,086
- Profit from running the market £3,549
- One Covid-19-related grant from Tonbridge and Malling Borough Council

As usual we have donated money from our profits to Agricultural charities being £1,025 to Farm Crisis Network (UK) and £1,025 to Practical Action (world-wide).

As of 31 December 2021 the Farmers' Market had cash reserves of £16,140.

Proposal for spending the money earned by the Farmers' Market

The Farmers Market with help from others re-surfaced the Church Approach in June 2016 (paying £1,536). It is apparent that it is now again in urgent need of re-surfacing as parts of the surface have disintegrated badly. We are investigating the overall cost of renewing it, including taking out unsurfaced areas by the walls and improving the pathway to the Church. Our proposal for which we would like your concurrence, is to determine the cost of re-surfacing and to approach other users for funds. We will then revert with a more detailed plan of action.

Shipbourne Newsletter

The PCC prepares the monthly parish Newsletter which is distributed without charge to every household in the parish. The Newsletter carries news of current events in the village, a report from the Parish Council and the County Councillor as well as church news and updates from Shipbourne Farmers' Market, Shipbourne School and Shipbourne WI. There are articles of local interest including the weather, gardening and a monthly update from our MP. Printing and distribution of the Newsletter has resumed after a temporary suspension during lockdown but the digital version of the Newsletter continues to be published each month at <http://www.shipbourne.com>. The dialogue continues as to whether the Newsletter should remain in printed form or whether the digital version becomes the standard, with people opting in to receive a hard copy and village landmarks selected as Newsletter "hubs" where locals can collect a hard copy. The Newsletter has also recently undergone a spring clean of the featured advertisements and the revenue from existing and new adverts should show an increase over the coming financial year. We are grateful to the Parish Council for its continued financial support in this project.

Fabric and Restoration

The most important project on the church fabric undertaken in 2021 was the replacement of the church's oil-fired heating boiler. This had been long-delayed by the Covid pandemic and the consequent withdrawal of the contractor originally chosen to do the work. The latter required a new tender process, though the original faculty granted for the work was still valid. The new boiler is now working well after some initial problems caused by a malfunction of the pipe from the oil tank.

The church's electrical systems were given their 5 yearly test, which had also been delayed by Covid. The contractors carried out some remedial work on the wiring in the crypt which the test had revealed as faulty.

The western churchyard gate disintegrated early in the year and was beautifully repaired by B W May, the contractor who had repaired the lychgate a few years earlier. The opportunity was taken to repair also one of the gates to the lychgate which was in poor condition.

An attempt using a large tanker to unblock the pipe draining the crypt, which had been repeatedly flooded in recent winters, was unsuccessful. The work, funded by our insurers, revealed that the drain had collapsed somewhere beneath the gardens of Church Gate Cottages. The drain is shared by the cottages and consequently is a public sewer, making it the responsibility of Southern Water. We shall try to persuade Southern Water to tackle the problem when the crypt next floods (it has not done so in the winter of 2021-22).

Working parties were organised to tidy the churchyard and to clear the church gutters. The standard of work by the grass-cutter for the churchyard remains excellent.

The next major project will be more work on the exterior stonework of the church, on the tower staircase and on reroofing at least part of the south transept. Fundraising for this may be necessary. Design of the project is well advanced (April 2022).

Supporting other charities

For many years, the PCC of St Giles' Church has been keen to maintain a tithe (10%) of its unrestricted income in charitable giving. There is now an 'Away-Giving' sub-committee of the PCC that makes recommendations as to how this giving is distributed. Note 3(a) of the financial statements outlines how this charitable giving was distributed in 2021 and shows that physical payments were made totalling £9,590, though £4,910 had been accrued, and therefore already expensed within the income statement, before 1 January 2021. Following the completion of this Annual Report, we are pleased to confirm that a further £1,145 will be made to charities during 2022, reflecting that the total tithe in relation to 2021 totalled £5,825.

By far the largest commitment in our 'away-giving' continues to be in support of our link parish, All Saints' Chatham and their much-needed social ministry through the Magpie Centre. This link was established some years ago in response to the former Bishop of Tonbridge's Lent appeal on poverty at that time, and we are pleased to have maintained this link, and to have developed it more recently in the area of monthly and seasonal foodbank donations.

Finance

Accounts for the Shipbourne Farmers' Market for the year ended 31st December 2021 are consolidated with the St Giles' Church accounts in the financial statements presented with the Annual Report. The Shipbourne Farmers' Market has made a number of donations to agricultural charities both in the UK and abroad, and these totalled £2,050 in respect of 2021. Owing to the level of control exercised by the Church, however, it is necessary to incorporate these accounts into the official accounts published by the Church.

Total income in the year was £67,109 (2020: £67,500), broadly in line with the previous financial year. Whilst Church life was able to return to some level of normality in 2021, following the Covid-19 pandemic, unfortunately the Church's ability to raise funds through annual events, such as the Summer Fete, continued to be limited. During the year the Church was recompensed by its insurer, Ecclesiastical Insurance, with respect to costs incurred in prior financial years in relation to the Church's drainage issues. The receipt of £5,709 within Other Income therefore offsets expenses incurred in prior financial years. When removing this 'one-off' receipt of income, the Church's total income reduced by £6,101 (or 9%). This reduction is attributable to the adverse impact that Covid-19 continued to have on plate collections and some gift-aided donations. Gift-aided donations are an important source of income for the Church, and are driven by regular standing order giving from a large number of the

congregation and villagers in and around Shipbourne. The PCC would like to extend their thanks to all of the Church's donors for their continued support.

Consolidated expenditure of £64,915 was an increase on the figure of £61,463 for 2020, and was driven partly by higher donations made to charities, but also the result of higher running and maintenance costs incurred during the year.

It is the policy of St. Giles to maintain in the General Fund free reserves at a level which equates to between three and six months unrestricted expenditure. This would provide sufficient funds to cover day to day running costs in the event of unexpected additional expenditure or a shortfall in income. The remaining balance of unrestricted reserves is retained to meet the costs of future work on the fabric of the church, including restoration to the fabric of the Church as advised by the Church's architect.

Risk Management

The PCC reviews periodically the risks affecting its activities, considers the measures taken to minimise these risks and whether any further actions should be taken. The PCC consider that the major risks are that:

- a failure to follow lockdown restrictions could result in the congregation or other visitors to the Church being infected with Covid-19;
- the PCC could in future have insufficient funds to carry on its work, because of a fall in income or an unexpected increase in costs; and
- the fabric of the Church could be damaged by storm, subsidence or other causes, including fire, theft or vandalism (though the Church is fully insured against these risks).

Safeguarding

Safeguarding continues to be top of the agenda throughout the Church of England, and will remain so until we believe and act in a way that protects all who come through our doors, and naturally take precautions against those that come with harm on their minds.

For us here at St Giles we continue to learn, and to be faced, through training, with the reality of the cover-up that has been going on for many years. All members of the PCC now need to be trained in recognising the signs and symptoms of abuse, including domestic abuse that has increased exponentially during lockdown, and to understand how to dissuade perpetrators from thinking we may be an easy touch. We need to know how to start to bring healing and the opportunity for wholeness to those that are broken and in pain, and prevent the possibility of harm coming especially to those most vulnerable among us.

To aid us, the Diocese of Rochester has developed a safeguarding action plan that spells out all that needs to be done to bring us up to speed with current national requirements. Bear with us and pray for us in 2022 as we endeavour to make this relevant to our community and make the information and safety accessible to all. Please do ask if you would like to know more and anyone is welcome to do the online training that does not take too long.

Structure, Governance and Management

The PCC of St. Giles, Shipbourne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity exempted by order from registration with the Charity Commission. St. Giles Church is part of a benefice that also includes Plaxtol Parish Church. It is within the Deanery of Shoreham and is part of the Diocese of Rochester within the Church of England.

St. Giles Church is situated at Stumble Hill, Shipbourne, Kent TN11 9PF. The address for correspondence is The Rectory, The Street, Plaxtol, Kent TN15 0QG.

The members of the PCC are the trustees of the charity and are either appointed ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rector	The Rev. Dr. Peter Hayler
Church Wardens	Ms Cath Jackson Mr Andrew Boorman
Secretary	Mrs Caroline Chambers
Treasurer	Mr Peter Sandland
Deanery Synod	Mr Nicholas Ward Sir Paul Britton
Elected members	Mrs Helen Leach (elected 21 st April 2021) Mrs Lindsay Miles (elected 21 st April 2021) Mrs Debbie Mason Mrs Sandy Oram Mr Francis Read Mrs Vivienne Packer Mr Rodney Levett (retired 26 th April 2021) Mrs Kathy Mahoney (retired 26 th April 2021)

Francis Read also agreed to continue on the committee for a further 3 years, under the new triennial agreement from APCM 2020.

The PCC have met in person for each of the PCC meetings held since the April APCM. During the meetings, there is a standard agenda followed to discuss safeguarding, finance, fabric and grounds, ministry report, social and fundraising activities and any other business that required the attention of the PCC.

The PCC has four sub-committees:

- Away-Giving Subcommittee, that considers the charities to which we contribute, and seeks to enhance the link with these charities through current information and the invitation of visiting speakers.
- Standing Committee, chaired by the Rector, transacts the business of the PCC between its meetings, subject to any directions given by the Council. There are joint meetings with the Standing Committee of Plaxtol PCC to discuss financial and administrative aspects of the ministry, which are shared by the two parishes.
- Farmers' Market Committee, chaired by Bob Taylor, oversees the running of the Shipbourne Farmers' Market.

- Fabric Restoration Committee, chaired by Sir Paul Britton, monitors the fabric of the Church and the upkeep of the churchyard; oversees the regular maintenance of the fabric; manages major works under the restoration appeal programme; and advises on raising funds for restoration projects.

Many people continue to assist the work of St Giles by giving generously of their time and skills and by making donations. The church would not be able to continue its work without their assistance. The PCC are deeply grateful to all these individuals for their continuing generous support.

Signed on behalf of the PCC on 11th May 2022

Peter J. Hayler
Rector

Peter Hayler

Independent Examiner's Report to the PCC of St Giles, Shipbourne

This report on the Financial Statements of the PCC for the year ended 31 December 2021, which are set out on pages 10 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

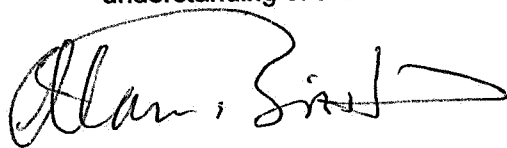
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Bristow
Chartered Accountant
Budds Oast
Shipbourne, Kent

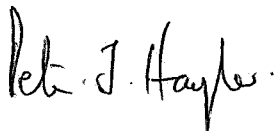
PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	2021	2020
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	2(a)	47,116	-	-	47,116	52,111
Activities for generating funds	2(b)	7,042	-	-	7,042	1,301
Income from investments	2(c)	-	915	-	915	930
Income from church activities	2(d)	4,089	-	7,948	12,037	13,159
TOTAL INCOMING RESOURCES		58,247	915	7,948	67,110	67,501
RESOURCES EXPENDED						
Church activities	3(a)	60,552	-	4,363	64,915	61,463
TOTAL RESOURCES EXPENDED		60,552	-	4,363	64,915	61,463
NET INCOMING RESOURCES		(2,305)	915	3,585	2,195	6,038
TRANSFERS BETWEEN FUNDS		(1,400)	1,400	-	-	-
GAINS AND LOSSES ON INVESTMENTS						
- Realised		-	-	-	-	-
- Unrealised		4,168	-	-	4,168	1,874
NET MOVEMENT IN FUNDS		463	2,315	3,585	6,363	7,912
Total funds brought forward at 1 January		132,389	39,193	24,052	195,634	187,722
Total funds carried forward		132,852	41,508	27,637	201,997	195,634

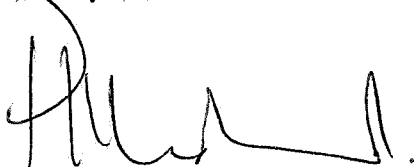
PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS - Investments	4	33,300	29,132
CURRENT ASSETS			
Debtors	5	5,418	4,384
Cash with bankers		32,767	36,205
Funds on deposit at CCLA		90,000	90,000
Cash with Diocese - Repair Fund		41,508	39,193
Share of Benefice cash balance		2,044	2,345
		<u>171,737</u>	<u>172,126</u>
LIABILITIES			
Creditors - amounts falling due within one year	6	(3,041)	(5,625)
NET CURRENT ASSETS		<u>168,696</u>	<u>166,502</u>
TOTAL NET ASSETS		<u>201,996</u>	<u>195,634</u>
PARISH FUNDS			
Unrestricted	7	132,851	132,389
Designated		41,508	39,193
Restricted		27,637	24,052
		<u>201,996</u>	<u>195,634</u>

Approved by the Parochial Church Council on 4/5/22 and signed on its behalf by



Peter Hayler, Rector



Peter Sandland, Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. GILES SHIPBOURNE

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' 'true and fair view' provisions, together with the Charities SORP (FRS102) (second edition – October 2019) Accounting and Reporting by Charities: Statement of Recommended Practice.

Funds

Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources: These are included in the Statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the benefit of use of the resources; and inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Planned giving: collections and donations are recognised when receivable, and associated tax refunds are recognised in the year to which they relate. Dividends are accounted for when received and interest accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

Expenditure: Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants and donations are accounted for when awarded by the PCC. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Assets: Consecrated and benefice property of any kind is excluded from the accounts in accordance with the provisions of the Charities Act 2011. Moveable church furnishings, held on special trust by the PCC and listed in the Church's inventory, require a faculty for disposal. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000, so such expenditure has been written off when incurred. Investments are valued at market value as at 31 December 2021.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021 (continued)

	Unrestricted	Designated	Restricted	TOTAL FUNDS	
				2021	2020
	£	£	£	£	£
2 INCOMING RESOURCES					
2(a) Voluntary Income					
Gift-aided donations	35,002	-	-	35,002	37,164
Income tax and VAT recovered	8,673	-	-	8,673	10,501
Collections (open plate) at all services	3,441	-	-	3,441	4,446
	<u>47,116</u>	<u>-</u>	<u>-</u>	<u>47,116</u>	<u>52,111</u>
2(b) Activities for Generating Funds					
Donations (Bell Fund)	-	-	-	-	20
Donations raised from jam-making	-	-	-	-	184
Harvest Supper	626	-	-	626	-
Friends of Kent Churches bike ride	318	-	-	318	265
Newsletter advertising	300	-	-	300	730
Interest income	89	-	-	89	338
Other Income	5,709	-	-	5,709	(236)
	<u>7,042</u>	<u>-</u>	<u>-</u>	<u>7,042</u>	<u>1,301</u>
2(c) Income from Investments					
Dividends and interest	-	915	-	915	930
	<u>-</u>	<u>915</u>	<u>-</u>	<u>915</u>	<u>930</u>
2(d) Income from church activities					
Fees for weddings and funerals	4,089	-	-	4,089	4,154
Ancillary Trading - Farmers' Market	-	-	7,948	7,948	9,005
	<u>4,089</u>	<u>-</u>	<u>7,948</u>	<u>12,037</u>	<u>13,159</u>
TOTAL INCOMING RESOURCES	<u>58,247</u>	<u>915</u>	<u>7,948</u>	<u>67,110</u>	<u>67,501</u>

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021 (continued)

3 RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds	
				2021 £	2020 £
3(a) Church Activities					
<i>Charitable giving</i>					
Friends of Rochester Cathedral	20	-	-	20	20
Scotts Project	500	-	-	500	-
All Saints' Church, Chatham	5,000	-	-	5,000	2,500
Rochester Diocese Tanzania Appeal	-	-	-	-	200
Ide Hill School	-	-	-	-	607
Shipbourne School	-	-	-	-	25
Royal Agricultural Benevolent Association	-	-	-	-	400
Practical Action	-	-	1,025	1,025	-
Farming Community Network	-	-	1,025	1,025	400
College of St Barnabas	500	-	-	500	500
Domestic Abuse Volunteer Service	500	-	-	500	-
Porchlight	1,000	-	-	1,000	500
Demelza	500	-	-	500	-
YMCA	500	-	-	500	-
Friend of Kent Churches	10	-	-	10	10
Royal British Legion	60	-	-	60	60
Aquinoe Learning Centre	1,000	-	-	1,000	500
Expensed but yet to be allocated in respect of 2021	1,145	-	-	1,145	103
Paid but previously expensed in prior years	(4,910)	-	-	(4,910)	-
	5,825	-	2,050	7,875	5,825
Ministry: diocesan pledged offer	32,629	-	-	32,629	32,907
Church running and maintenance	20,447	-	-	20,447	16,963
Printing and stationery	1,651	-	-	1,651	1,612
Farmers' Market costs	-	-	2,313	2,313	4,156
Miscellaneous	-	-	-	-	-
TOTAL RESOURCES USED	60,552	-	4,363	64,915	61,463

4 INVESTMENTS

Market Value - 1st January	29,132	27,258
Revaluation gain/(reduction)	4,168	1,874
Market Value - 31st December	33,300	29,132

The investments represent the assets of two trust funds held by the Rochester Diocesan Society and Board of Finance as custodian trustee which are invested in the CBF Church of England Investment Fund. At 31 December 2021 the holding was 1,422 shares with a book cost of £3,997 and a market value of £30,300. These are unrestricted funds.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021 (continued)

	2021	2020
	£	£
5 DEBTORS AND PREPAYMENTS		
HMRC - Gift Aid claim	904	705
Farmers' Market Stock	642	742
Accruals and Prepayments	3,872	2,937
	<u>5,418</u>	<u>4,384</u>

	£	£
6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
<i>Creditors</i>		
Expenses	646	715
Charities	2,395	4,910
	<u>3,041</u>	<u>5,625</u>

7 FUND DETAILS

	Balance 1.1.2021	Income	Expenditure	Transfers	Balance 31.12.2021
	£	£	£	£	£
Unrestricted					
General Fund	103,256	58,247	(60,552)	(1,400)	99,551
Hollam's Bequest	18,234	2,608	-	-	20,842
Cazalet Bequest	10,899	1,559	-	-	12,458
	<u>132,389</u>	<u>62,414</u>	<u>(60,552)</u>	<u>(1,400)</u>	<u>132,851</u>
Restricted					
Restoration Appeal	1,227	-	-	-	1,227
Funds raised for renovation of wall paintings	10,105	-	-	-	10,105
Bell Fund	772	-	-	-	772
Farmers' Market	11,948	7,948	(4,363)	-	15,533
	<u>24,052</u>	<u>7,948</u>	<u>(4,363)</u>	<u>-</u>	<u>27,637</u>
Designated					
Church Repair Fund	39,193	915	-	1,400	41,508
	<u>195,634</u>	<u>71,277</u>	<u>(64,915)</u>	<u>-</u>	<u>201,996</u>

8. Analysis of Net Assets by Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021
	£	£	£	£
Investments	33,300	-	-	33,300
Current Assets	102,592	41,508	27,637	171,737
Liabilities: Amounts falling due within one year	(3,041)	-	-	(3,041)
	<u>132,851</u>	<u>41,508</u>	<u>27,637</u>	<u>201,996</u>