

ST GILES CHURCH, SHIPBOURNE

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2020

Rector:

The Reverend Dr Peter Hayler
The Rectory
The Street
Plaxtol

Bank:

Santander Commercial Bank
Bootle

Independent Examiner:

Mr A Bristow F.C.A.

SAINT GILES CHURCH, SHIPBOURNE

Annual Report of the Parochial Church Council

for the year ended 31 December 2020

Objectives

The objectives of The Parochial Church Council (PCC) of St Giles, Shipbourne are to:

- promote in the ecclesiastical parish of Shipbourne the whole mission of the Church, pastoral, evangelistic, social and ecumenical; and
- maintain in good order the fabric of St Giles, Shipbourne and its churchyard.

Review of the year

2020 was extraordinary – unprecedented! The parish of St Giles has shown great resilience in the face of the pandemic, but has inevitably been somewhat disrupted in its usual patterns of parish life. This is no better illustrated than by the rapid evolution of the Farmers' Market, which has transformed and carried on undaunted in its new *modus operandi*. The first national lockdown (March to June) saw the church building completely closed, with a switch to offering pre-recorded worship online by Easter. The building was re-opened at the first opportunity, first for individual private prayer and second for public corporate worship, but after the second national lockdown (November) it was clear that the popular Christmas Carol Service would not be possible. Church governance was also disrupted, with the APCM being held over until October. Major fundraising and social events, namely the Summer Fete and the Harvest Supper were curtailed. Some weddings and baptisms have been postponed. As we enter 2021 and a third national lockdown, we have deemed it right to petition for dispensation to cease corporate public worship once again, aligning ourselves with the main message to "Stay at home!". Momentum that had been regained during the autumn has been lost again to the frustration of all.

Ministry and mission

Lockdowns notwithstanding, the church's pattern of worship has continued, with immediate recovery in attendance in the summer followed by a late, more gradual decline towards Christmas and the New Year, because of the second wave and new variant of Coronavirus. Most festival services were not possible this year. The choir returned to singing when allowed having collaborated around their own risk assessment and safety precautions in line with Government regulations and Church of England guidelines. Bellringers have been similarly affected. There has been one baptism, three weddings all with restricted numbers, three church funerals and three crematorium funerals. Face-to-face home groups have not been possible this year and have not been attempted online. Our relationship with Shipbourne Primary School has been maintained, with assemblies being offered fortnightly when allowed. School visits to the church have not been possible, and bibles for school leavers were given *in absentia*.

Children and young people

When Play Church amalgamated with Plaxtol we were initially encouraged. St Giles hosted it on alternate months and it coincided with the Farmers Market. It soon became apparent that many of the children were brought by au pairs but there was no lasting commitment. The children were mostly 3 years or under. It was decided that a more appropriate provision would be for mothers and babies and so Mums Ahoy was conceived. It was decided to hold this every month at Plaxtol Church where facilities are far more suitable.

Unfortunately, the lack of space and appropriate facilities is always going to be an impediment to this kind of community outreach at Shipbourne.

Family Services continue to bring the good news to children and are usually well attended. There is a core of committed families but as the children grow up perhaps we should be looking at ways to encourage more families to join us. The Rector visits Shipbourne School and as a result one family has returned and another has joined us. We no longer have Messy Church which was one way of reaching out to villagers. We need to be seen and possibly one way would be to stage a service like the Nativity on the Green near the Village Hall where villagers might feel comfortable joining in.

Other special Family Services include Mothering Sunday, which sadly had to be cancelled because of lock down, and Christingle which supports the work of the Childrens' Society.

Visitors

Visiting has been very restricted this year, despite the massive increase in walkers taking exercise under pandemic conditions. Although the church has remained open whenever possible, the daily sanitisation of accessible areas has been the most important discipline. To make this task manageable, only viewing from the West end of church has been allowed.

The church electoral roll

Those who regard themselves as regular members of the congregation can apply to be on the Electoral Roll. The church electoral roll is constantly updated throughout the year. This allows for changes to individual records (such as change of address) and the addition or removal of names on the roll. The roll is kept by the Electoral Roll officer and is securely stored, accessed and edited in a digital format. Only members of the PCC have access to the data stored on the roll and this is restricted to church use.

At the end of 2020 there were 107 people on the Roll (2019:108 people).

A redacted version of the current register is on display in the church and is available for inspection at the Annual Parochial Church Meeting. One name was removed the roll during the year, and no names were added.

The Deanery Synod

The Rector and Nicholas Ward were members of the Shoreham Deanery Synod throughout the year; Sir Paul Britton became a member of the Synod from 26 October 2020. The Synod met twice in the year; in January Graham Wilkinson spoke on the Diocesan initiative 'Called to Grow' and in June, Jenny Ross spoke about the digital church in the diocese.

Our benefice link with All Saints' Chatham

The benefice continues to have a link with All Saints, Chatham, first established in 2018. All Saints is situated in the most deprived area of the diocese. We have maintained our commitment to giving £2,500 per annum to help to meet the cost of their community activities and been able to add more to this from previously undisbursed funds. In addition, there is a monthly opportunity to contribute provisions and toiletries for distribution through Medway Foodbank and the Magpie Centre.

Shipbourne Farmers' Market

2020 was an unprecedented year! In February, Shipbourne Farmers Market won the 'Best Farmers Market Award', a national award organised by The Farm Retail Association. At the end of March 2020 we experienced one of the highest attendances we had ever had at the market, with over 250 visitors, but unfortunately this was followed by lockdown which forced all farmers markets to close.

On 2nd April, we implemented the first online Farmers Market. We were very fortunate in that the development costs were funded by a grant from our KCC Councillor (Harry Rayner), donations by Shipbourne and Ightham Parish Councils and an investment by the Market.

This approach (i.e. Pre-Order/Drive Thru) is a very safe and convenient way of shopping. However, the only reason it continues to work is that we have an excellent band of volunteers to both operate the system and to deliver produce to those who have been isolating or cannot get out. The solution has enabled us to offer 18 small local producers an income stream when all other markets were closed. However, as some of our producers earn far less than at a normal market we decided not to bill them (but we felt they added to the variety of produce we could offer customers). By the end of December we had organised 37 markets and customers had placed over 2600 orders

The Government used our solution in their examples of 'Great Inspirations' during the first Lockdown. We also won Kent Life's 'Best Local Food initiative'.

All outdoor Farmers Markets have now opened in Kent. However, as we have major problems in keeping to social distancing both inside and outside the Church we decided to continue with our safe solution. We will continue to investigate as to when we can re-open back in the Church.

Accounts 2020

Our income this year changed completely in April as we had to immediately find new stallholders to fill in gaps caused by those who did not wish to proceed with the online approach. However, we still managed to donate:

- £800 to Agricultural charities (Royal Agricultural Benevolent Institution and The Farming Community Network)
- £3,137 to St Giles, with the profits from the co-operative stall.

In addition we have had to invest in unbudgeted items caused by Covid changes such as:

- Damaged equipment, new items required by the new system, IT support, social media (our normal methods of advertising are no longer available, so social media is the only way we have to communicate with existing and new customers) and rental of the Village Hall.

Shipbourne Newsletter

The PCC prepares the monthly parish Newsletter which is distributed without charge to every household in the parish. The Newsletter carries news of current events in the village, a report from the Parish Council and the County Councillor as well as church news. There are articles of local interest including the weather, gardening and local history. Printing and distribution of the Newsletter was suspended during lockdown but a digital version of the Newsletter has been published each month at <http://www.shipbourne.com> We are grateful to the Parish Council for its continued financial support in this project.

Fabric and Restoration

The PCC is responsible for the upkeep of the fabric of the church and also for maintenance of the churchyard.

Fabric

There are a number of projects to be undertaken following receipt of the quinquennial report and these will be looked at by the fabric committee.

No major projects have been undertaken in 2020/21, though there have been some minor ones.

The clock was serviced in May by Smiths of Derby and the clock electrical supply was repaired following a breakdown in the autumn.

The gutters all around the church were cleared of debris in September 2020 by volunteer effort.

The kissing gate and one of the lych gates were removed for restoration, one of them having fallen apart. The work was carried out by BW May, to their usual high standard, and refitted in March 2021.

In November 2020 the 5 yearly EICR (electrical report) was carried out by Gilbert & Stamper. This raised a number of issues which were duly rectified in March 2021. We have now received confirmation that the installation can be classified as satisfactory.

The church heating boiler as we know is nearing the end of its useful life. The installation of a new boiler had been scheduled for May 2020, but due to Covid 19 the work could not be carried out due to working practice. It is now scheduled to be replaced in July/August 2021. After the new boiler has been installed we can then have the lightning conductors tested.

The blocked drain at the foot of the crypt steps continued to be an issue during the wet spring and caused flooding over a couple of weeks. We again borrowed a submersible pump which kept on top of the situation. We now know that the water table has been higher than in the past and this has contributed to the flooding. We are currently waiting for permission from Fairlawne to access the drain cover on their land, once gained we can use a tanker to sluice away the blockage in the pipe and hope that this resolves the issue. The cost of this operation is recoverable from our insurers.

In March 2021 Chubb carried out the fire extinguisher inspection which had been carried forward from August. This revealed that 4 extinguishers had to be replaced due to age. They are now all good for 10 years and the engineer report confirms that we have the appropriate quantity of extinguishers and that they are all positioned correctly.

Churchyard

The groundsman continued to keep the churchyard to a very high standard. Unfortunately, due to Covid restrictions, there were no working parties during the year. There remains a large area in the south west corner which needs attention. Soil excavated from years of grave digging needs to be removed and this will likely need a contractor as it is probably beyond the capability of voluntary effort.

Supporting other charities

For many years, the PCC of St Giles' Church has been keen to maintain a tithe (10%) of its unrestricted income in charitable giving. There is now an 'Away-Giving' sub-committee of the PCC that makes recommendations as to how this giving is distributed. Note 3(a) of the financial statements outlines how this charitable giving was distributed in 2020.

By far the largest commitment in our 'away-giving' continues to be in support of our link parish, All Saints', Chatham and their much-needed social ministry through the Magpie Centre. This link was established some years ago in response to the former Bishop of Tonbridge's Lent appeal on poverty at that time, and we are pleased to have maintained this link, and to have developed it more recently in the area of monthly and seasonal foodbank donations.

Finance

Accounts for the Shipbourne Farmers' Market for the year ended 31st December 2020 are consolidated with the St Giles' Church accounts in the financial statements presented in the Annual Report. Apart from the proceeds from the provision of tea and coffees at the Shipbourne Farmers' Market, St. Giles' Church derives no direct financial benefit from the Shipbourne Farmers' Market, all surpluses being donated to agricultural charities here and abroad. Owing to the level of control exercised by the Church, however, it is necessary to incorporate these accounts into the official accounts published by the Church.

Total income in the year was £67,501 (2019: £82,636), down 18% on the previous financial year, with the decrease partly the result of the Covid-19 pandemic, impacting the Church's ability to raise funds through collections in Church and from annual events, such as the Summer Fete. However, in addition to this, there was a change in the prior year accounting for Gift Aid from the UK government, whereby last year there was a switch from an 'as received' or cash basis (as employed in the 2018 accounts), to an accruals-basis (as employed in the 2019 accounts). This had the impact of inflating the level of Gift Aid income reported in the 2019 financial statements, and therefore most of the drop in 'Income tax and VAT recovered' in note 2(a) is the result of this change in accounting treatment.

Despite the adverse impact that Covid-19 has had on plate collections, which inevitably reduced as a result of Church closure, as well as reduced income from events, such as weddings and the Summer Fete, gift-aided donations held up well, and this is very much the result of regular standing order giving from a large number of the congregation and villagers in and around Shipbourne. The PCC would like to extend their thanks to all of the Church's donors for their continued support.

Consolidated expenditure of £61,463 (2019: £61,659) was roughly the same year-on-year.

Given the results in the year, the PCC feels able to continue to recommend 'tithing' part of its income for charitable purposes and a sum of £5,000 was appropriated from the year's income for this.

It is the policy of St. Giles to maintain in the General Fund free reserves at a level which equates to between three and six months unrestricted expenditure. This would provide sufficient funds to cover day to day running costs in the event of unexpected additional expenditure or a shortfall in income. The remaining balance of unrestricted reserves is retained to meet the costs of future work on the fabric of the church, including restoration of the external stonework and the wall paintings in the chancel, as required in the 2015 quinquennial report prepared by the Church's architect.

Risk Management

The PCC reviews periodically the risks affecting its activities, considers the measures taken to minimise these risks and whether any further actions should be taken. The PCC consider that the major risks are that:

- a failure to follow lockdown restrictions could result in the congregation or other visitors to the church being infected with Covid-19;
- the PCC could in future have insufficient funds to carry on its work, because of a fall in income or an unexpected increase in costs; and
- the fabric of the church could be damaged by storm, subsidence or other causes, including fire, theft or vandalism (though the Church is fully insured against these risks).

Coronavirus

In March 2020, the UK Government ordered all households to remain at home unless absolutely necessary, as a result of a Coronavirus pandemic which has affected most countries in the world. The outbreak of the Coronavirus (also referred to as Covid-19) resulted in the closure of all churches with effect from 24 March 2020, though there was some reopening of St Giles for corporate worship later on in 2020. Despite a reduction in UK infection numbers during the summer months, a renewed spike in infection levels in the autumn resulted in the halting of corporate worship from November, as approved by the joint PCCs of both Shipbourne and Plaxtol. In late February 2021, the joint PCCs agreed that corporate worship could continue in a limited form early March.

During the lockdown months, the Rector uploaded various materials onto the St Giles web pages at shipbourne.com/st-giles-church/services/ on a regular basis, including pre-recorded services on video for Sundays when there were no public services in the benefice, as well as prayers, hymns and Bible readings for each Sunday. For Christmas, the Rector was joined by members of the congregation from the benefice parishes in a "Festival of Readings and Music" recorded on video, which was very well received. The PCC are grateful to Steve Davies for the technical assistance he provided which made it possible to broadcast these services, including setting up the camera and editing the material for publication.

The team that runs the Farmers' Market were able to establish an online 'click and collect' service very quickly, and this has operated successfully since the start of the lockdown. The market stalls which normally operate inside the Church and in the churchyard are at present unable to do so.

From an economic perspective, St Giles' has strong reserves as a result of prudent financial management in past years and expects to be able to meet its financial obligations for the foreseeable future. Whilst income in the form of giving and fees has fallen since the lockdown began, the Church community has been encouraged to continue to give financial support to St Giles' whilst the pandemic continues.

Safeguarding

Last year saw the publication of a report from the Independent Inquiry into Child Sexual Abuse into the Anglican Church. It was absolutely clear that 'the church of England was in direct conflict with its own moral purpose: To provide care and love for the innocent and the vulnerable. The result of this report and its recommendations will help to ensure these failures never happen again. The church is to fund mandatory support for victims and survivors that takes into account their lifetime needs.'

The implications for us as a church community are that we provide the very best in care, information and training so that we are equipped to respond well when these issues arise.

The biggest challenge will be for this to become part of our DNA; for all of us to be mindful and informed and to that end we are working on how to bring awareness and resources to everyone.

The PCC is working through 'Promoting a Safer Church' which is the Church of England policy statement on safeguarding. The truth is that as a church leadership we have a legal duty to have 'due regard', to respond to any issues brought to our attention and to provide a safe environment where predators are unable to act. As a community we all have a duty of care to each other and those we interact with, to bring God's love and healing by responding appropriately.

There are many resources available if you would like to become more familiar with ways that you can be ready to support and care. Please contact the Church's Safeguarding Office Cath Jackson if you have any questions or if you would like to work on an accessible programme that we can present to our church community so we will never again turn someone away when they are in such need.

Structure, Governance and Management

The PCC of St. Giles, Shipbourne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity exempted by order from registration with the Charity Commission. St. Giles Church is part of a benefice that also includes Plaxtol Parish Church. It is within the Deanery of Shoreham and is part of the Diocese of Rochester within the Church of England.

St. Giles Church is situated at Stumble Hill, Shipbourne, Kent TN11 9PF. The address for correspondence is The Rectory, The Street, Plaxtol, Kent TN15 0QG.

The members of the PCC are the trustees of the charity and are either appointed ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rector	The Rev. Dr. Peter Hayler
Church Wardens	Ms Cath Jackson Sir Paul Britton Mr Andrew Boorman
Secretary	Mrs Mary Perry Mrs Caroline Chambers
Treasurer	Mr Peter Sandland
Deanery Synod	Mr Nicholas Ward
Elected members	Mr Rodney Levett Mrs Kathy Mahoney Mrs Debbie Mason Mrs Sandy Oram Mr Francis Read Mrs Vivienne Packer

Sir Paul Britton stepped down as Church Warden at the APCM held on 21 September 2020, and was succeeded by Mr Andrew Boorman. On the same day, Mrs Mary Perry stepped down as Secretary, and was succeeded by Mrs Caroline Chambers.

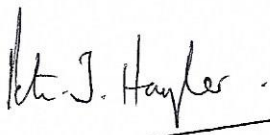
The PCC met only once in person during 2020, with two online meetings held via Zoom in 2020, to plan worship, discuss the care of the church building and to prepare other community activities. At the first meeting of the newly elected PCC, a triennium system was adopted by resolution: elected members were divided into three cohorts according to their years of service and, in the future, we will (re)elect only the cohort completing their third year, and any other casual vacancies.

The PCC has four sub-committees:

- Away-Giving Subcommittee, that considers the charities to whom we contribute, and seeks to enhance the link with these charities through current information and the invitation of visiting speakers.
- Standing Committee, chaired by the Rector, transacts the business of the PCC between its meetings, subject to any directions given by the Council. There are joint meetings with the Standing Committee of Plaxtol PCC to discuss financial and administrative aspects of the ministry, which are shared by the two parishes.
- Farmers' Market Committee, chaired by Bob Taylor, oversees the running of the Shipbourne Farmers' Market.
- Fabric Restoration Committee, chaired by Sir Paul Britton, monitors the fabric of the Church and the upkeep of the churchyard; oversees the regular maintenance of the fabric; manages major works under the restoration appeal programme; and advises on raising funds for restoration projects.

Many people continue to assist the work of St Giles by giving generously of their time and skills and by making donations. The church would not be able to continue its work without their assistance. The PCC are deeply grateful to all these individuals for their continuing generous support.

Signed on behalf of the PCC on 18 April 2021.


Peter Hayler Rector

Independent Examiner's Report to the PCC of St Giles, Shipbourne

This report on the Financial Statements of the PCC for the year ended 31 December 2020, which are set out on pages 10 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Bristow
Chartered Accountant
Budds Oast
Shipbourne, Kent

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

STATEMENT OF FINANCIAL ACTIVITIES

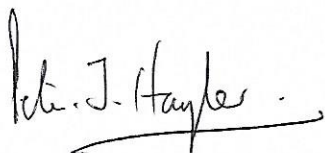
For the year ended 31 December 2020

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	2020	2019
INCOMING RESOURCES						
		£	£	£	£	£
Voluntary income	2(a)	52,111	-	-	52,111	60,632
Activities for generating funds	2(b)	1,281	-	20	1,301	6,574
Income from investments	2(c)	-	930	-	930	899
Income from church activities	2(d)	4,154	-	9,005	13,159	14,531
TOTAL INCOMING RESOURCES		57,546	930	9,025	67,501	82,636
RESOURCES EXPENDED						
Church activities	3(a)	56,482	-	4,981	61,463	61,658
Raising funds	3(b)	-	-	-	-	-
TOTAL RESOURCES EXPENDED		56,482	-	4,981	61,463	61,658
NET INCOMING RESOURCES		1,064	930	4,044	6,038	20,978
TRANSFERS BETWEEN FUNDS		2,872	1,400	(4,272)	-	-
GAINS AND LOSSES ON INVESTMENTS						
- Realised		-	-	-	-	-
- Unrealised		1,874	-	-	1,874	4,295
NET MOVEMENT IN FUNDS		5,810	2,330	(228)	7,912	25,273
Total funds brought forward at 1 January		126,579	36,863	24,280	187,722	162,449
Total funds carried forward		132,389	39,193	24,052	195,634	187,722

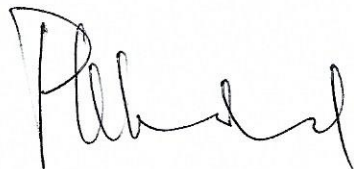
PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS - Investments	4	29,132	27,258
CURRENT ASSETS			
Debtors	5	4,384	11,891
Cash with bankers		36,205	26,236
Funds on deposit at CCLA		90,000	90,000
Cash with Diocese - Repair Fund		39,193	36,863
Share of Benefice cash balance		2,345	559
		<u>172,126</u>	<u>165,549</u>
LIABILITIES			
Creditors - amounts falling due within one year	6	(5,625)	(5,085)
NET CURRENT ASSETS		<u>166,502</u>	<u>160,464</u>
TOTAL NET ASSETS		<u>195,634</u>	<u>187,722</u>
PARISH FUNDS	7		
Unrestricted		132,389	126,579
Designated		39,193	36,863
Restricted		24,052	24,280
		<u>195,634</u>	<u>187,722</u>

Approved by the Parochial Church Council on 18 April 2021 and signed on its behalf by



Peter Hayler, Rector



Peter Sandland, Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. GILES SHIPBOURNE

Notes to the Financial Statements for the year ended 31st December 2020

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' 'true and fair view' provisions, together with the Charities SORP (FRS102) (second edition – October 2019) Accounting and Reporting by Charities: Statement of Recommended Practice.

Funds

Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources: These are included in the Statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the benefit of use of the resources; and inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Planned giving, collections and donations are recognised when receivable, and associated tax refunds are recognised in the year to which they relate. Dividends are accounted for when received and interest accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

Expenditure: Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants and donations are accounted for when awarded by the PCC. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Assets: Consecrated and benefice property of any kind is excluded from the accounts in accordance with the provisions of the Charities Act 2011. Moveable church furnishings, held on special trust by the PCC and listed in the Church's inventory, require a faculty for disposal. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000, so such expenditure has been written off when incurred. Investments are valued at market value as at 31st December 2020.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020 (continued)

	Unrestricted	Designated	Restricted	TOTAL FUNDS	
				2020	2019
	£	£	£	£	£
2 INCOMING RESOURCES					
2(a) Voluntary Income					
Gift-aided donations	37,164	-	-	37,164	36,289
Income tax and VAT recovered	10,501	-	-	10,501	18,938
Collections (open plate) at all services	4,446	-	-	4,446	5,404
Legacies	-	-	-	-	-
	<u>52,111</u>	<u>-</u>	<u>-</u>	<u>52,111</u>	<u>60,632</u>
2(b) Activities for Generating Funds					
Donations (Bell Fund)	-	-	20	20	185
August Fair	-	-	-	-	3,438
Donations raised from jam-making	184	-	-	184	-
Harvest Supper	-	-	-	-	678
Friends of Kent Churches bike ride	265	-	-	265	344
War into Peace concert	-	-	-	-	910
Versailles commemorations	-	-	-	-	335
Newsletter advertising	730	-	-	730	485
Interest income	338	-	-	338	-
Other Income	(236)	-	-	(236)	199
	<u>1,281</u>	<u>-</u>	<u>20</u>	<u>1,301</u>	<u>6,574</u>
2(c) Income from Investments					
Dividends and interest	-	930	-	930	899
	<u>-</u>	<u>930</u>		<u>930</u>	<u>899</u>
2(d) Income from church activities					
Fees for weddings and funerals	4,154	-	-	4,154	6,435
Ancillary Trading - Farmers' Market	-	-	9,005	9,005	8,096
	<u>4,154</u>	<u>-</u>	<u>9,005</u>	<u>13,159</u>	<u>14,531</u>
TOTAL INCOMING RESOURCES	<u>57,546</u>	<u>930</u>	<u>9,025</u>	<u>67,501</u>	<u>82,636</u>

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020 (continued)

3 RESOURCES USED

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	
	£	£	£	2020 £	2019 £
3(a) Church Activities					
<i>Charitable giving</i>					
Friends of Rochester Cathedral	20	-	-	20	20
Scotts Project	-	-	-	-	-
All Saints' Church, Chatham	2,500	-	-	2,500	3,000
Rochester DBF Poverty & Hope Appeal	-	-	-	-	-
Rochester Diocese Tanzania Appeal	200	-	-	200	100
Ide Hill School	607	-	-	607	-
Shipbourne School	-	-	25	25	-
Royal Agricultural Benevolent Association	-	-	400	400	-
Farming Community Network	-	-	400	400	-
College of St Barnabas	500	-	-	500	1,000
Bridge Trust	-	-	-	-	500
Porchlight	500	-	-	500	500
Demelza	-	-	-	-	500
YMCA	-	-	-	-	500
Friend of Kent Churches	10	-	-	10	10
Royal British Legion	60	-	-	60	30
Aquinoe Learning Centre	500	-	-	500	500
To be allocated	103	-	-	103	(1,660)
	5,000	-	825	5,825	5,000
Ministry: diocesan pledged offer	32,907	-	-	32,907	32,907
Church running and maintenance	16,963	-	-	16,963	15,861
Printing and stationery	1,612	-	-	1,612	2,274
Restoration	-	-	-	-	-
Farmers' Market costs	-	-	4,156	4,156	5,616
Miscellaneous	-	-	-	-	-
	56,482	-	4,981	61,463	61,658
3(b) Raising funds					
	-	-	-	-	-
	-	-	-	-	-
TOTAL RESOURCES USED	56,482		4,981	61,463	61,658

4 INVESTMENTS

Market Value - 1st January	27,258	22,963
Revaluation gain/(reduction)	1,874	4,295
Market Value - 31st December	29,132	27,258

The investments represent the assets of two trust funds held by the Rochester Diocesan Society and Board of Finance as custodian trustee which are invested in the CBF Church of England Investment Fund. At 31 December 2020 the holding was 1,422 shares with a book cost of £3,997 and a market value of £29,132. These are unrestricted funds.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2020 (continued)

	2020 £	2019 £
5 DEBTORS AND PREPAYMENTS		
HMRC - Gift Aid claim	705	7,026
Farmers' Market Stock	742	-
Accruals and Prepayments	2,937	4,865
	<u>4,384</u>	<u>11,891</u>

	£	£
6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
<i>Creditors</i>		
Expenses	715	278
Charities	4,910	4,807
	<u>5,625</u>	<u>5,085</u>

7 FUND DETAILS

	Balance 1.1.2020 £	Income £	Expenditure £	Transfers £	Balance 31.12.2020 £
Unrestricted					
General Fund	99,320	57,546	(56,482)	2,872	103,256
Hollam's Bequest	17,061	1,173	-	-	18,234
Cazalet Bequest	10,198	701	-	-	10,899
	<u>126,579</u>	<u>59,420</u>	<u>(56,482)</u>	<u>2,872</u>	<u>132,389</u>
Restricted					
Restoration Appeal	1,227	-	-	-	1,227
Funds raised for renovation of wall paintings	10,105	-	-	-	10,105
Bell Fund	752	20	-	-	772
Farmers' Market	12,196	9,005	(4,981)	(4,272)	11,948
	<u>24,280</u>	<u>9,025</u>	<u>(4,981)</u>	<u>(4,272)</u>	<u>24,052</u>
Designated					
Church Repair Fund	36,863	930	-	1,400	39,193
	<u>187,722</u>	<u>69,375</u>	<u>(61,463)</u>	<u>-</u>	<u>195,634</u>

8. Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Investments	29,132	-	-	29,132
Current Assets	108,882	39,193	24,052	172,127
Liabilities: Amounts falling due within one year	(5,625)	-	-	(5,625)
	<u>132,389</u>	<u>39,193</u>	<u>24,052</u>	<u>195,634</u>