

ST GILES CHURCH, SHIPBOURNE

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2018

Rector:

The Reverend Dr Peter Hayler
The Rectory
The Street
Plaxtol

Bank :

Santander Commercial Bank
Bootle

Independent Examiner:

Mr A Bristow F.C.A.

SAINT GILES CHURCH, SHIPBOURNE

Annual Report of the Parochial Church Council for the year ended 31 December 2018

Objectives

The objectives of The Parochial Church Council (PCC) of St Giles, Shipbourne are to

- promote in the ecclesiastical parish of Shipbourne the whole mission of the Church, pastoral, evangelistic, social and ecumenical; and
- maintain in good order the fabric of St Giles, Shipbourne and its churchyard.

Review of the year

2018 was a successful year for St Giles'. The PCC have had due regard to the guidance of the Charity Commission on public benefit. Some highlights of the ways in which we have worked to achieve the church's objectives and to provide benefit to members of the public are set out below.

Ministry and mission

Worship and discipleship

The church continued to hold a service every Sunday morning at 9.30am: Parish Communion twice a month, with an average attendance of about 40 people, Matins once a month attended by an average of 32 people and a monthly family service with an average attendance 73 people of whom up to a quarter were children. In addition, Holy Communion, using the Book of Common Prayer, is celebrated at 8.00am twice a month, with an average congregation of 8 people.

There were special services to celebrate Christmas, Easter and other church festivals. Highlights of the year included the parish Carol Service on Christmas Eve and the Easter Day, Mothering Sunday, Harvest Festival and Remembrance Sunday services. Total attendance at the Christmas services was about 500. There were 120 people present on Easter Sunday morning. Benefice services were held on some 5th Sundays; these included a couple of services of Choral Evensong and an 'Open Air Praise'

The church choir continued to be well supported and we now have several children who sing regularly with the choir at the Family Service, and at Christmas. The church bells were rung each Sunday morning by a stalwart band of ringers.

There were no baptisms and no weddings during 2018. There was one service of Dedication and Prayer after a civil marriage. There were 8 Funerals and 3 Interments of Ashes.

We met on Wednesdays during Lent, both morning and evening groups, to discuss Henri Nouwen's book 'The Wounded Healer'. Soup lunches with Midday Prayer were also held in church on alternate Thursdays during Lent.

Our relationship with Shipbourne Primary School has deepened. The Rector offers assemblies on a fortnightly basis and speaks at the school's end-of-term services in church, as well as presenting bibles for school leavers in the summer. Furthermore, he makes various contributions to the RE syllabus and was successful in new collaboration with the school choir, which performed a carol with hand-bells when the parish hosted a service for the West Kent Association of Change Ringers.

Children

Children remain an important part of the life of St Giles.

The family service held once a month, is designed to involve children and their parents and is always very well attended. The annual Nativity service before Christmas was again well attended by children and their parents. Special family services included the Mothering Sunday Service.

Playchurch is aimed at pre-school and primary school children up to the age of 6 and their parents. It is an opportunity for everyone with young ones to meet and worship in a relaxed atmosphere. It is held once a month and lasts about 3/4 hour with Bible stories and craft activities for the children and is an opportunity for parents to have an informal discussion on the week's theme. The number attending has steadily declined and in the Autumn there were no families taking up this facility. A similar situation existed at Plaxtol and it was decided to amalgamate and so the Benefice Playchurch was born. This takes place on Thursdays once a month, alternating between St Giles and Plaxtol Church. We have welcomed new families at both venues. Families from each village have been happy to attend at both Churches and as the meeting at St Giles takes place at the same time as the Farmers' Market some mothers have discovered this for the first time.

Community@4 operates at Plaxtol on the third Sunday each month and is an all age service. Primary and Secondary aged children are invited to attend with their families.

Building up links with Shipbourne School has always been a priority, and the Rector has very quickly taken up this challenge with great success as described above.

Visitors

The ministry of welcome should be important to every church. A strength of St Giles' is that it receives an unusually large number of visitors. The church is open in daylight hours every day of the year and all are welcome to use it for prayer or visit it to admire the building. Many of the walkers on the long distance footpath which passes through the churchyard come in and many sign the visitors' book; their appreciative comments are a joy to read. The Farmers Market (see below) brings large numbers of people to the church and in recent years we have had group visits from the Kent Archaeological Society and the University of the Third Age.

The church electoral roll

This year saw the complete renewal of the Electoral Roll as set down by the Diocesan guidelines. This happens every 6 years and everyone comes off and has to reapply. This is a good exercise to weed out those who have moved away or no longer attend Church on a regular basis.

At the APCM last year there were 127 people on the roll. The count currently stands at 106. The drop in numbers is due partly to the death of some parishioners, people moving house and others

no longer attending this Church regularly. Any forms received between now and the deadline in May when the certificate has to go off to the Diocese will continue to be processed.

Everyone on last year's roll was contacted personally or by post or email and given application forms for the new roll. Peter Hayler announced at services for the preceding weeks that the change was happening and forms were also made available at the back of the Church for completion.

We have tried to obtain everyone's email addresses for the roll as this makes future notifications far easier and cheaper. We now have a good database of electoral roll members and would ask that any changes to email addresses be passed on to Andrew Boorman, the Electoral Roll Officer (ERO), or one of the Church Wardens. All of the data collected is stored securely and is only accessed by the ERO at the request of the PCC.

Andrew Boorman was very pleased with the response to the new roll and expresses his grateful thanks for the help he received from other members of the Church.

The Deanery Synod

Nicholas Ward attends meetings of the Shoreham Deanery Synod as a representative of the PCC. The Deanery Synod met three times in the year.

At the February meeting, Billy-Jo O'Leary, the co-ordinator for the diocese's partnership project with *Home for Good*, talked about this national charity which aims to find a home for every child in care who needs one.

In June, Julia Burton-Jones spoke about the work done in the diocese to support people with dementia and the ideas under discussion to extend this support.

In November, Revd Canon Dr Sandra Millar spoke about engaging with people who are not normally churchgoers but come to a church for a baptism, wedding or funeral. They should be warmly welcomed and have a positive experience when attending these events; follow up should be considered in suitable cases.

Our benefice link with All Saints' Chatham

The benefice link with All Saints, Chatham, first established in response to Bishop Brian Castle's Lent appeal on poverty, continued. All Saints is situated in the most deprived area of the diocese. We have maintained our commitment to giving £2500 *per annum* to help to meet the cost of their community activities and been able to add more to this from previously undisbursed funds. With incumbents in both Shipbourne and Chatham now settling into post, we were pleased to accept All Saints' invitation for tea and evening worship, and to host a return visit during our summer fete.

Farmers' Market

Value of the market

The market has both a community and economic value. It fulfils the original community objectives by providing a village centre and introducing many more people to the Church. We do not know the spend at the market. However, we do have an accurate measurement of the number of visitors. By making some assumptions we believe the economic value of the market is around £160,000 per annum which in effect is what we feed back into the local economy.

Number of visitors

Year	Footfall	% change vs prev yr.	% change vs 2013
2013	7436		
2014	6867	-8%	-8%
2015	6956	1%	-6%
2016	6912	-1%	-7%
2017	7594	10%	2%
2018	7240	-5%	-3%

2017 stemmed the decline seen every year since 2010. 2018 was not far behind.

Interestingly the first four months of 2019 is already 15% up vs last year. Our average footfall throughout for the past 5 years has risen from 150 per week to 165 this year. In fact, December last year was our best ever month which culminated in 319 visitors on the last Thursday of the month.

Although we cannot prove it, we believe this increase in numbers has been helped by social media, in particular by our e-newsletter and new signage, which has been paid for by our sponsor, Knight Frank.

2018 Highlights

The Roux dinner. Thanks once again to the generosity of Albert and Michel Roux the event was an enormous success and enabled us to give £7,500 to the following charities

Nourish Community Food Bank	(2,500.00)
All Saints' Community Project	(2,500.00)
Royal Agric. Benevolent Assoc.	(2,500.00)

as well as transferring £7,500 to the Church for restoration of the wall paintings. In addition, we gave a further £1200 in other donations.

Best Farmers Market in Kent We won the Best FM in Kent last year which also tells us we are on the right track. Increased footfall enables us to attract new stallholders and it is through stallholders we earn our money. By the end of 2018 we had on average 17 stalls all selling different products

Objectives for 2019

- 1) To reduce the amount of plastic we use (we have started this through using cups instead of throw away cups)
- 2) Enhance the image of the market (through more social media and help from our sponsor Knight Frank)
- 3) Increase sales of local produce. However, we are limited by parking, the size of the market and the impact of on line food sales.

To counteract this, we have been investigating introducing a 'Click and Collect' system to enable those who cannot get to the market to order on line. Stallholders bring customer orders to the market and then they can be picked up in the evening at local pubs. If enough volunteers can be co-opted it could also be extended to deliver to the elderly and sick. We have been trying for a grant to help us develop the process but unfortunately, we have been unsuccessful to date.

Finally, we need more help. We need help from anyone with a marketing and accounting background. We need help physically in either setting up the market in the morning and taking down at 11am.

Shipbourne Newsletter

The PCC prepares the monthly parish Newsletter which is distributed without charge to every household in the parish. The Newsletter carries news of current events in the village, a report from the Parish Council and the County Councillor as well as church news. There are articles of local interest including the weather, gardening and local history. The Newsletter and further information on St Giles are on the church web page at www.shipbourne.com/stgiles.htm We are grateful to the Parish Council for its continued financial support in this project.

Other projects for the community

The PCC organised various events for the parish.

The Harvest Supper in 2018

The harvest was celebrated once again as a benefice in October at Home Farm Barn, by kind permission of the Fairlawne Estate. Guests were seated on hay bales at the trestle tables and enjoyed their delicious supper. The evening raised over £700 for church funds

St Giles Fair

The traditional St Giles Summer Fete arranged for the last Monday in August was a great

success. We were blessed with good weather and once again we were delighted to have with us the Sevenoaks and Tonbridge Training Band who played throughout the afternoon greatly adding to the atmosphere. A little under £3,000 was raised for church funds.

With participation in the Kent Churches Ride and Stride event, 2018 was once again a very active year for the church and its members and one which also raised essential funds for St Giles, as well as involving local residents from the wider community.

Fabric and Restoration

The PCC is responsible for the upkeep of St Giles Church and the surrounding churchyard of about an acre. The detailed work of monitoring the fabric and managing repair and restoration projects is carried out by the Churchwardens and the Fabric Committee. The church's architect, Rena Pitsilli – Graham, provides advice to the Committee as required.

Fabric

Work continues on the long term restoration programme for St Giles church.

The main project undertaken in the year was the replacement of all the halogen light fittings in the nave, crossing and chancel with new LED floodlights. These provide a much brighter light – the church, especially the chancel, was previously rather dark – and use a fraction of the power consumed by the old fittings. The new lights have a life of 25 years. Similar fittings were installed in the belfry, which has never previously been lit.

Two minor tasks highlighted by the 2015 quinquennial inspection were completed: the many loose wooden blocks in the nave floor were re-fixed and the exterior surfaces of all the church doors were oiled.

It is hoped to undertake the further programme of stone repair mentioned in last year's report in 2019/20. It is also planned to clean and repair the wall paintings in the chancel which are dirty and have suffered from extensive paint loss in the past as a result of damp and leaking roofs; their poor condition is very apparent now that the church's lighting has been improved. The timing of these two projects will depend in part on their cost: most of the money will need to come from the church's reserves, which include a contribution of £7,500 towards the cost of the wall-painting restoration from the proceeds of the Roux dinner held in June 2018. It may be possible to obtain some grants but these are harder to come by than in the past: Historic England no longer gives grants to churches and the Lottery Heritage Fund is much reduced and less accessible to churches than it was formerly.

Churchyard

The PCC's policy for the management of the churchyard is to achieve an informal, rural appearance which balances the need to ensure that everyone can get to the graves easily and enjoy the peace of the churchyard, while encouraging wildlife and widening the diversity of plant life.

Volunteers shared the work of cleaning the church on a regular basis and also assisted with maintaining the churchyard. During the year, two churchyard working parties met to remove vegetation from the base of the church walls and to clear vegetation from some of the most overgrown graves. The new groundsman who looks after the churchyard has made a significant difference: as a result of his efforts the churchyard now looks very well groomed.

Supporting other charities

The PCC plans to donate 10% of its unrestricted income to support other charities. As reported above, £2,500 was earmarked in the year for the All Saints' Chatham Community Project. In the past year a sub-committee of the PCC was convened to make fresh discernment over this task and to ensure the disbursement of a backlog of funds earmarked for charitable donations. An emphasis was agreed for small local charities where our donation, typically £500, would make a real difference. The sub-committee also made a commitment to grow 'concrete' connections with the charities we support, and to find creative and informative ways of celebrating these connections. At Harvest time we received a photographic presentation from the Aquinoe Learning Trust. The donations of food received at the Harvest Festival, which included tins, non-perishable food, jams, fruit and vegetables were all donated to charities, and a box is now put out on a monthly basis for contributions of provisions and toiletries for foodbanks.

Finance

Accounts for the Farmers' Market for the year ended 31st December 2018 are consolidated with the St Giles' Church accounts in the financial statements presented in the Annual Report. Apart from the proceeds from the church stall and from the provision of tea and coffees and, exceptionally, in 2018 from the donation from the Roux Dinner proceeds, St. Giles Church derives no direct financial benefit from the market, all surpluses being donated to agricultural charities here and abroad. Owing to the level of control exercised by the Church, however, it is necessary to incorporate these accounts into the official accounts published by the Church.

Total income in the year was £92,696 (2017: £69,749), the increase of £22,947 being entirely due to the inclusion in the year of the income from the Roux Dinner. Farmers' Market income of £6,938 in 2018 was £518 higher than 2017 as a result of higher stall fees. A decline in funds raised from events in the year was compensated by an increase in collections and gift-aided donations. Consolidated expenditure of £76,977 (2017: £68,285) was £8,692 higher than last year because of the inclusion of the costs of the Roux Dinner. Farmers' Market expenditure of £5,361 in the year was £108 less than in 2017. Expenditure in the year on church running and maintenance at £18,357 was £5,853 lower than in 2017 when a number of major projects were completed.

Given the results in the year, the PCC feels able to continue to recommend 'tithing' part of its income for charitable purposes and a sum of £5,000 was appropriated from the year's income for this. The accumulated surplus on the General Fund at the year end amounted to £84,217, an increase of £3,278 for the year. Much of the surplus is earmarked for use in the restoration programme as described below.

It is the policy of St. Giles to maintain in the General Fund free reserves at a level which equates to between three and six months unrestricted expenditure. This would provide sufficient funds to cover day to day running costs in the event of unexpected additional expenditure or a shortfall in income. The remaining balance of unrestricted reserves is retained to meet the costs of future work on the fabric of the church, including restoration of the external stonework and the wall paintings in the chancel, as required in the 2015 quinquennial report prepared by the Church's architect

Risk Management

The PCC reviews periodically the risks affecting its activities, considers the measures taken to minimise these risks and whether any further actions should be taken. The PCC consider that the major risks are that:

- The PCC could in future have insufficient funds to carry on its work, because of a fall in income or an unexpected increase in costs; and

- the fabric of the church could be damaged by storm, subsidence or other cause.

Safeguarding

The PCC has adopted a policy for safeguarding children and vulnerable adults, in accordance with Church of England guidance as set out in the House of Bishops' Policy, Protecting all God's Children. This policy is on display on one of the noticeboards in the Church.

The Parish Children's Representative is Miss Glynis Coates

The Vulnerable Adults' Officer is Sir Paul Britton

Structure, Governance and Management

The PCC of St. Giles, Shipbourne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity exempted by order from registration with the Charity Commission. St. Giles Church is part of a benefice that also includes Plaxtol Parish Church. It is within the Deanery of Shoreham and is part of the Diocese of Rochester within the Church of England.

St. Giles Church is situated at Stumble Hill, Shipbourne, Kent TN11 9PF. The address for correspondence is The Rectory, The Street, Plaxtol, Kent TN15 0QG.

The members of the PCC are the trustees of the charity and are either appointed ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rector	The Rev. Dr. Peter Hayler
Church Wardens	Ms Cath Jackson
	Sir Paul Britton
Secretary	Mrs Mary Perry
Treasurer	Mr Martyn Williams
Deanery Synod	Mr. Nicholas Ward
Elected members	Mr Andrew Boorman
	Mr. Rodney Levett
	Mrs Kathy Mahoney
	Mrs Debbie Mason
	Mrs Sandy Oram
	Mr Francis Read
	Mrs Vivienne Packer

The PCC met six times during 2018 to plan worship, discuss the care of the church building and to prepare other community activities.

The PCC has four sub-committees:-

~ Finance Committee, chaired by the Rector, oversees the finances of St. Giles, monitors income and expenditure, budgets and financial controls.

~ Standing Committee, chaired by the Rector, transacts the business of the PCC between its meetings, subject to any directions given by the Council. There are joint meetings with the Standing Committee of Plaxtol PCC to discuss financial and administrative aspects of the ministry, which are shared by the two parishes.

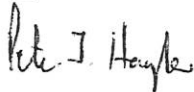
~ Farmers' Market Committee, chaired by Bob Taylor, oversees the running of the St. Giles Farmers' Market.

~ Fabric Restoration Committee, chaired by Sir Paul Britton, monitors the fabric of the Church and the upkeep of the churchyard; oversees the regular maintenance of the fabric; manages

major works under the restoration appeal programme; and advises on raising funds for restoration projects.

Many people continue to assist the work of St Giles by giving generously of their time and skills and by making donations. The church would not be able to continue its work without their assistance. The PCC are deeply grateful to all these individuals for their continuing generous support.

Signed on behalf of the PCC on 26th April 2019

A handwritten signature in black ink, appearing to read 'Peter J. Hayler', written in a cursive style.

Peter Hayler

Independent Examiner's Report to the PCC of St Giles, Shipbourne

This report on the Financial Statements of the PCC for the year ended 31 December 2018, which are set out on pages 9 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Bristow FCA
Chartered Accountant
Budds Oast
Shipbourne
Kent



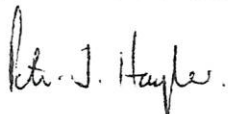
PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2018

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	2018	2017
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	2(a)	53,506			53,506	49,470
Activities for generating funds	2(b)	5,187		89	5,276	8,518
Income from investments	2(c)		873		873	850
Income from church activities	2(d)	3,128		29,913	33,041	10,911
TOTAL INCOMING RESOURCES		61,821	873	30,002	92,696	69,749
RESOURCES EXPENDED						
Church activities	3(a)	57,143		19,834	76,977	68,285
Raising funds	3(b)				-	-
TOTAL RESOURCES EXPENDED		57,143		19,834	76,977	68,285
NET INCOMING RESOURCES		4,678	873	10,168	15,719	1,464
TRANSFERS BETWEEN FUNDS		(1,400)	1,400		0	
GAINS AND LOSSES ON INVESTMENTS						
-realised						
-unrealised		(349)	-		(349)	1,930
NET MOVEMENT IN FUNDS		2,929	2,273	10,168	15,370	3,394
Total funds brought forward at 1 January		104,251	32,291	10,537	147,079	143,685
Total funds carried forward		107,180	34,564	20,705	162,449	147,079

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
BALANCE SHEET AT 31 DECEMBER 2017

	Note	2018 £	2017 £
FIXED ASSETS - Investments	4	<u>22,963</u>	23,312
CURRENT ASSETS			
Debtors		2,623	2,465
Cash with Bankers		107,590	93,496
Cash with Diocese - Repair Fund	5	34,564	32,291
Share of Benefice surplus		<u>1,488</u>	<u>1,430</u>
		146,265	129,682
LIABILITIES			
Creditors - amounts falling due within one year	6	(6,779)	(5,915)
NET CURRENT ASSETS		<u>139,486</u>	<u>123,767</u>
TOTAL NET ASSETS		<u>162,449</u>	<u>147,079</u>
PARISH FUNDS	7		
Unrestricted		107,180	104,251
Designated		34,564	32,291
Restricted		20,705	10,537
		<u>162,449</u>	<u>147,079</u>

Approved by the Parochial Church Council on 28 March 2017 and signed on its behalf by



Peter Hayler, Rector



Martyn Williams
Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. GILES SHIPBOURNE

Notes to the Financial Statements for the year ended 31st December 2018

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

Funds

Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources: These are included in the Statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the benefit of use of the resources; and inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Planned giving, collections, donations and associated tax refunds are recognised when received. Dividends are accounted for when received and interest accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

Expenditure: Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants and donations are accounted for when awarded by the PCC. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Assets: Consecrated and benefice property of any kind is excluded from the accounts in accordance with the provisions of the Charities Act 2011. Moveable church furnishings, held on special trust by the PCC and listed in the Church's inventory, require a faculty for disposal. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000, so such expenditure has been written off when incurred. Investments are valued at market value as at 31st December 2018.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

(continued)

	Unrestricted	Designated	Restricted	TOTAL FUNDS	
	2018	2017			
	£	£	£	£	£
2 INCOMING RESOURCES					
2(a) Voluntary Income					
Gift Aided donations	39,038			39,038	34,743
Income tax and VAT recovered	8,939			8,939	10,180
Collections (open plate) at all services	5,029			5,029	3,547
Legacies	500			500	1,000
	<u>53,506</u>			<u>53,506</u>	<u>49,470</u>
2(b) Activities for Generating Funds					
Donations (Bell Fund)			89	89	153
August Fair	2,794			2,794	4,591
Harvest Supper	748			748	715
Friends of Kent Churches Bike ride	190			190	190
Quiz	-			-	1,450
Other Income	1,455			1,455	1,419
	<u>5,187</u>		<u>89</u>	<u>5,276</u>	<u>8,518</u>
2(c) Income from Investments					
Dividends and interest	-	873		873	850
	<u>-</u>	<u>873</u>		<u>873</u>	<u>850</u>
2(d) Income from church activities					
Fees for weddings and funerals	3,128			3,128	4,491
Ancillary Trading - Farmers' Market			29,913	29,913	6,420
	<u>3,128</u>	<u>-</u>	<u>29,913</u>	<u>33,041</u>	<u>10,911</u>
TOTAL INCOMING RESOURCES	<u>61,821</u>	<u>873</u>	<u>30,002</u>	<u>92,696</u>	<u>69,749</u>

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

3 RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2018 £	2017 £
3(a) Church Activities					
<i>Charitable giving</i>					
Friends of Rochester Cathedral	20			20	20
Scotts Project	500			500	500
All Saints' Church, Chatham			2,500	2,500	2,500
Swanley Food Bank					(500)
Rochester DBF Poverty & Hope Appeal	96			96	-
Rochester Diocese Tanzania Appeal	100			100	-
USPG Caribbean Relief Fund					500
Shipbourne School	826			826	-
Royal Agricultural Benevolent Association			2,500	2,500	-
Aquinoe Learning Centre				-	500
Nourish Community Food Bank	500		2,500	3,000	-
Various	10			10	-
To be allocated	2,947			2,947	(1,020)
	4,999	-	7,500	12,499	2,500
Ministry: diocesan pledged offer	32,042			32,042	34,526
Church Running and Maintenance	18,357			18,357	24,210
Printing and stationery	1,745			1,745	1,580
Restoration	-			-	-
Farmers' Market Costs			12,334	12,334	5,469
Miscellaneous			-	-	-
	57,143		19,834	76,977	68,285
3(b) Raising funds					
				-	-
	-	-	-	-	-
TOTAL RESOURCES USED	57,143		19,834	76,977	68,285

4 INVESTMENTS

Market Value - 1st January	23,312	21,382
Revaluation Gain/(Reduction)	(349)	1,930
Market Value - 31st December	22,963	23,312

The investments represent the assets of two trust funds held by the Rochester Diocesan Society and Board of Finance as custodian trustee which are invested in the CBF Church of England Investment Fund. At 31 December 2017 the holding was 1,422 shares with a book cost of £3,997 and a market value of £23,313. These are unrestricted funds.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2018

	2018 £	2017 £
5 DEBTORS AND PREPAYMENTS		
HMRC - Gift Aid Claim	0	-
Payments in Advance	2,623	2,465
	<u>2,623</u>	<u>2,465</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

<i>Creditors</i>		
Expenses	312	2,396
Charities	6,467	3,519
	<u>6,779</u>	<u>5,915</u>

7 FUND DETAILS

	Balance 1.1.2018 £	Income £	Expenditure £	Transfers £	Balance 31.12.2018 £
Unrestricted					
General Fund	80,939	61,821	(57,143)	(1,400)	84,217
Hollam's Bequest	14,591		(219)		14,372
Cazalet Bequest	8,721		(130)		8,591
	<u>104,251</u>	<u>61,821</u>	<u>(57,492)</u>	<u>(1,400)</u>	<u>107,180</u>
Restricted					
Restoration Appeal	1,227	0	0		1,227
Funds raised for renovation of wall paintings	0		0	9,195	9,195
Bell Fund	478	89			567
Farmers' Market	8,832	29,913	(19,834)	(9,195)	9,716
	<u>10,537</u>	<u>30,002</u>	<u>(19,834)</u>	<u>0</u>	<u>20,705</u>
Designated					
Church Repair Fund	32,291	873		1,400	34,564
	<u>147,079</u>	<u>92,696</u>	<u>(77,326)</u>	<u>0</u>	<u>162,449</u>

8. Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018 £
Investments	22,963			22,963
Current Assets	90,996	34,564	20,705	146,265
Liabilities: Amounts falling due within one year	(6,779)			(6,779)
	<u>107,180</u>	<u>34,564</u>	<u>20,705</u>	<u>162,449</u>