**Explanation of variances – pro forma**

Name of smaller authority:**SHIPBOURNE PARISH COUNCIL**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 10195 | 10195 |  |  | n/a |
| **Box 3**  *Total other receipts* | 2470 | 3589 | 1119 | 45% | Grant Received for refurbishment of the bus shelter £1,000 |
| **Box 4**  *Staff costs* | 4802 | 5753 | 951 | 19% | Overtime payment for extra hours £900 |
| **Box 5**  *Loan interest/ capital repayments* | n/a |  |  |  |  |
| **Box 6**  *All other payments* | 17630 | 13771 | 3859 | 21% | Works to the village hall refurbishment £15k in 2017 accounts for extra spending in the previous year |
| **Box 9**  *Total fixed assets & long term investments & assets* | 11060 | 11060 | 0 | 0 | n/a |
| **Box 10**  *Total borrowings* | n/a |  |  |  |  |
| **Explanation for ‘high’ reserves** | n/a | | | | |