

ST GILES CHURCH, SHIPBOURNE

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2014

Rector:

The Reverend Andrew D. Procter
The Rectory
The Street
Plaxtol

Bank :

Santander Commercial Bank
Bootle

Independent Examiner:

Mr A Bristow F.C.A.

SAINT GILES CHURCH, SHIPBOURNE
Annual Report of the Parochial Church Council
for the year ended 31 December 2014

Objectives

The objectives of The Parochial Church Council (PCC) of St Giles, Shipbourne are to

- promote in the ecclesiastical parish of Shipbourne the whole mission of the Church, pastoral, evangelistic, social and ecumenical; and
- maintain in good order the fabric of St Giles, Shipbourne and its churchyard.

Review of the year

2014 has been another busy and successful year for our church. Some highlights of the ways in which we have worked to achieve the church's objectives are set out below.

Ministry and mission

The church continued to hold a service every Sunday morning at 9.30am. In addition Holy Communion, using the Book of Common Prayer, is celebrated at 8.00am twice a month. There were special services to celebrate Christmas, Easter and other church festivals. Highlights of the year included the parish Carol Service on Christmas Eve, attended by nearly 300 people, the Mothering Sunday service attended by 187 people and the Easter Day service with 91 worshippers. Two open air services were held on Shipbourne Common in the year; one led by The Reverend Peter Flynn to commemorate the centenary of the start of World War I and one dedicated to the work of Release International, held to coincide with the sponsored walk by The Rector and a number of parishioners to raise money for the same charity.

Regular Bible studies continued during the year with discussions based on the Gospel of Matthew and an important Baptism, Confirmation and Reaffirmation of Vows service was held in early January, the culmination of a course of preparation for four adult and one junior candidates.

Lenten Lectures

In March and April 2014 we held a series of weekly Lenten lectures in the two churches in the benefice, St Giles' and Plaxtol churches.

Jim Gamble, a former police officer spoke on "How dangerous a place is the internet for young people?"

The Bishop of Rochester, The Rt Rev James Langstaff, gave "A Bishop's view of the Church of England today"

Rev Matthew Buchan, the Vicar of Leybourne, delivered "A view from inside Camp Bastion".

Charlie Arbuthnot a banker discussed "Are there any ethics in City banking?"

Philip Lewis spoke on "Islam and Christian/Muslim relations in Britain today"

Worship review

During the year both churches in the benefice took part in a worship review. Working parties met to review various aspects of the church's activities and to bring forward recommendations where appropriate. These were discussed at a joint benefice meeting in July and a number of key recommendations were implemented from 1 October. The two main innovations were the introduction of a new monthly benefice service called Community@4 and the participation of lay members of the congregation in leading the intercessions. Community@4 is a modern service held on the third Sunday of each month. It is designed to be suitable for all ages and features worship songs with a band, discussions for different age groups and a craft and play time for children. These experimental changes will be assessed after a year.

The Deanery Synod

A member of the PCC participated in the Shoreham Deanery Synod meetings and reported back to the PCC on the matters discussed.

The church electoral roll

Those who regard themselves as regular members of the congregation apply to be on the Electoral Roll. The church electoral roll is constantly updated throughout the year. At the end of 2014 there were 129 people on the Roll (2013: 122). The register will be available for inspection at the Annual Parochial Church Meeting.

Children

Children are an important part of the life of St Giles.

The family service held once a month is designed to involve children and their parents and is always well attended. The annual Nativity service before Christmas was again well attended by children and their parents and included the traditional nativity tableau.

At the special Family Service for mothering Sunday in March, children were presented with little pots of flowers for their mothers.

Playchurch is aimed at pre-school and primary school children up to the age of 6 and their parents. It is an opportunity for everyone with young ones to meet and worship at St Giles in a relaxed atmosphere. It is held once a month and lasts about 3/4 hour with Bible stories and craft activities for the children and is an opportunity for parents to have an informal discussion on the week's theme.

Other activities for children were reorganised as a result of the worship review with Boomerang, a club for all children aged 6 to 11 years, Messy Church and Rock Solid (a group aiming to help 11 to 13 year olds as they start out in their lives in their new schools and as teenagers) now taking place as part of Community@4. Boomerang met for the last time in July when a group of 25 children and parents enjoyed a barbecue and pond dipping at the new home of Jackie and Joss Raven in Horsmonden. Some of the Boomerang children performed a re-enactment, on 3 August, of the End of The First World War celebrations which actually took place at Shipbourne School at that time.

Farmers' Market

The Farmers Market was hit by the wettest period we have experienced for the first three months of the year. This really hit our footfall and although it improved for the rest of the year it never really recovered. 2014 turned out to be the lowest attendance at the market since we first started. However, one big treat was the visit by Michel Roux in May prior to Farmers Market month in June. We arranged for the media to interview him in order to publicize Farmers Market month. He also looked around the market and chatted to all of the stallholders, which was a morale booster.

The reduced footfall has a direct impact on producer income and consequently we lost a few stallholders, fortunately the key producers are still with us and we have found some producers with very interesting produce to replace those who left. Despite all this, our market was voted 'Best Farmers' Market in Kent' in Kent Life.

The market achieved a surplus of £1,393 in the year (£2,093 in 2013) and a donation of £1,100 was made to St Giles' from selling teas and produce from the church stall. The market also covers the cost of refreshments after Sunday services and has given £50 to support local events. As noted last year, provision has been made for repairs to Church Approach and the footpath and the purchase of new equipment. It is also intended to make donations to agricultural charities amounting to £1,000 from net profits.

Further details of the market are shown on www.kfma.org.uk and then click on Shipbourne.

Shipbourne Newsletter

The PCC prepares the monthly parish Newsletter which is distributed without charge to every household in the parish. The Newsletter carries news of current events in the village, a report from the Parish Council and the County Councillor as well as church news. There are articles of local interest including the weather, gardening and local history. The Newsletter and further information on St Giles are on the church web page at www.shipbourne.com/stgiles.htm

Other projects for the community

The PCC organised various events for the parish.

The Harvest Supper in 2014

The harvest was celebrated in fine style on 26 September at Home Farm Barn, by kind permission of the Fairlawne Estate. Guests were seated on hay bales at the trestle tables and enjoyed their supper, with a variety of musical entertainment.

St Giles Fete

The traditional St Giles Summer Fete arranged for the last Monday in August was cancelled because of torrential rain. An autumn fete and barbecue took place instead on 4 October, in spite of the heavy rain which fell all afternoon. A good number of people attended and enjoyed the traditional stalls and attractions. This year there was a fancy dress competition for children with the theme "Clothing of the World War I era" and teas were served in the Village Hall.

Fabric and the restoration appeal

The PCC is responsible for the upkeep of St Giles Church and the surrounding churchyard of about an acre.

Fabric

Work continues on the long term restoration programme for St Giles church, which reflects the guidance given in the last quinquennial report on the fabric of the church, dated 2010. This report identified various areas of stonework which required restoration or replacement. Extensive restoration work was carried out in 2013 on the lower level stonework on all sides of the church, apart from the south transept.

Further restoration work will be needed to the external stonework (as described in last year's report) but we await the next Quinquennial Report, due in 2015, before deciding our priorities.

The only work carried out on the fabric of the church in 2014/15 was repair of the lead flashing on the North side of the chancel roof, which had been the source of a leak into the chancel.

A contract has been let for repairs to the porch but work has yet to start. Once these works are complete, it is intended to have the iron porch gates themselves treated and repainted.

There are also plans for a small building in the churchyard containing a lavatory for which we have a design. We shall apply for a faculty/planning permission once a solution to the drainage requirements has been found.

The subsidence which has affected the South transept has not worsened and, on the advice of the Diocese, the former plans for under-pinning have been shelved for the time being.

Fittings

There have been a number of modifications and repairs to the fittings during the year.

The six Westernmost pews on the South side of the nave have been fitted with braked castors, enabling them to be pushed forward to create a space for social functions, playchurch and so forth. This has already proved very successful. The same faculty covered the provision of drawers and cupboards under the seats of the baptismal pew at the West

end of the nave. The aim is to use the extra storage to tidy up the West end of the church. These works will be partially funded by a grant of £2,500 from Tonbridge and Malling Borough Council, for which we are most grateful.

Four oak-framed notice boards, for which a faculty was obtained some time ago, have been fitted inside the porch.

The electric motor for the clock, installed in 1970, failed and could not be repaired. Smith's of Derby have fitted a new and more sophisticated motor which will automatically adjust the clock at the beginning and end of summer time and in the event of a power failure.

It is planned to install a servery at the West end of the nave in order better to provide refreshments after services. The best way of providing a water supply and drainage are being investigated. A faculty will be needed for this work.

Churchyard

The PCC's policy for the management of the churchyard aims to achieve an informal, rural appearance which balances the need to ensure that everyone can get to the graves easily and enjoy the peace of the churchyard, while encouraging the wildlife and widening the diversity of plant life.

Volunteers shared the work of cleaning the church on a regular basis and also assisted with maintaining the churchyard. During the year, volunteers removed the privet bush growing beside the lych gate and in its place a yew hedge was planted, to match the hedge on the south side of the gate. The accumulated grass cuttings stored in unsightly plastic containers around the churchyard are gradually being disposed of.

Supporting other charities

The PCC donates a proportion of its income to support other charities, subject to meeting its own operating requirements and retaining an appropriate level of reserves in accordance with its reserves policy. Donations of £600 each to eight charities (The Bridge Trust, Canine Partners, Release International, The Scott Project, The College of St Barnabas, Pickering Cancer Drop-in Centre, Royal School of Church Music and Mission Aviation Flying) were made in 2014 out of 2012 and 2013 income. In 2014, donations totalling £1,100 have been made to Help for Heroes and Royal British Legion (collection taken at WWI service), Release International (collection taken at the open air service) and a number of charities nominated by Lent Lecture speakers. A further amount of £1,900 has been designated out of 2014 income for distribution to other charities nominated by members of our community.

The donations of food received at the Harvest Festival focussed on tins and non perishable goods, which were given to the Medway Foodbank.

Finance

Total incoming resources in the year were £60,949 (2013: £95,709), the decrease of £34,760 being principally due to a reduction in appeal fund donations of £22,968 (2013 included £15,706 from the Roux Dinner) and a lower level of monthly giving. Resources used of £59,978 (2012: £80,744) were £20,766 lower than last year principally because expenditure in 2013 included £22,770 on the lower level stonework.

Revenue from normal church resources (General Fund) amounted to £51,484 (2013: £62,495) being a decrease of £11,011 on last year, chiefly due to a fall in the level of planned monthly giving and reduced income from fund-raising events. Expenditure on normal church activities in 2014 was £50,986 (2013: £47,546), the increase reflecting a higher contribution assessed by the Diocese and the roof repairs referred to above. Despite the reduced surplus in the year, the PCC feels able to continue to recommend 'tithing' part of its income for charitable purposes. The accumulated surplus on the General Fund at the year end amounted to £65,755, a decrease of £902 for the year, reflecting a surplus for the year of £498 (2013: £14,949) and a transfer to the diocesan repair fund of £1,400. Much of the surplus, as is mentioned above, is earmarked for use in the restoration programme.

Accounts for the Farmers' Market for the year ended 31st December 2014 are consolidated. Apart from the proceeds from the church stall and the provision of tea and coffees, St. Giles Church derives no direct financial benefit from the market, all surpluses being donated to agricultural charities here and abroad. Owing to the level of control exercised by the Church, however, it is necessary to incorporate these accounts into the official accounts published by the Church.

It is the policy of St. Giles to maintain in the General Fund free reserves at a level which equates to between three and six months unrestricted expenditure. This would provide sufficient funds to cover day to day running costs. Unrestricted funds were maintained in excess of this level.

Risk Management

During the year, the PCC reviewed the risks affecting its activities and has taken steps to ensure that appropriate measures have been taken to minimise these risks.

Safeguarding

The PCC has adopted a policy for safeguarding children and vulnerable adults, in accordance with Church of England guidance as set out in the House of Bishops' Policy, Protecting all God's Children. This policy is on display on one of the noticeboards in the Church.

The Parish Children's Representative is Miss Glynis Coates

The Vulnerable Adults' Officer is Sir Paul Britton

Structure, Governance and Management

The PCC of St. Giles, Shipbourne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity exempted by order from registration with the Charity Commission. St. Giles Church is part of a benefice that also includes Plaxtol Parish Church. It is within the Deanery of Shoreham and is part of the Diocese of Rochester within the Church of England.

St. Giles Church is situated at Stumble Hill, Shipbourne, Kent TN11 9PF. The address for correspondence is The Rectory, The Street, Plaxtol, Kent TN15 0QG.

The members of the PCC are the trustees of the charity and are either appointed ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rector	The Rev. Andrew D. Procter	Chairman
Church Wardens	Mrs Viv Packer	
	Mr. John Boyd (retired 28 April 2014)	
	Sir Paul Britton (appointed 28 April 2014)	
Secretary	Mrs Mary Perry	
Treasurer	Mr Martyn Williams	
Deanery Synod	Mr. Nicholas Ward	
Elected members	Mr Andrew Boorman	
	Mr John Boyd (elected 28 April 2014)	
	Mrs Barbara Jones	
	Mr. Rodney Levett	
	Mrs Kathy Mahoney	
	Mrs Debbie Mason	
	Miss Lynette Sargent (deceased 2014)	
Co-opted member	Mrs Jackie Raven (moved from area; resigned 17 March 2014)	

The PCC met five times during 2014 to plan worship, discuss the care of the church building and to prepare other community activities. There was also a joint meeting with the Parochial Church Council of Plaxtol Church to discuss the review of worship and other matters within the benefice.

The PCC has four sub-committees:-

~ Finance Committee, chaired by the Rector, oversees the finances of St. Giles, monitors income and expenditure, budgets and financial controls.

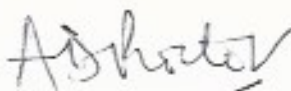
~ Standing Committee, chaired by the Rector, transacts the business of the PCC between its meetings, subject to any directions given by the Council. There are joint meetings with the Standing Committee of Plaxtol PCC to discuss financial and administrative aspects of the ministry, which are shared by the two parishes.

~ Farmers' Market Committee, chaired by Bob Taylor, oversees the running of the St. Giles Farmers' Market.

~ Fabric Restoration Committee, chaired by John Boyd, monitors the fabric of the Church and the upkeep of the churchyard; oversees the regular maintenance of the fabric; manages major works under the restoration appeal programme; and advises on raising funds for restoration projects.

Many people continue to assist the work of St Giles by giving generously of their time and skills and by making donations. The church would not be able to continue its work without their assistance. The PCC are deeply grateful to all these individuals for their continuing generous support.

Signed on behalf of the PCC on 27 April 2015



The Reverend Andrew D. Procter

Independent Examiner's Report to the PCC of St Giles, Shipbourne

This report on the Financial Statements of the PCC for the year ended 31 December 2014, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

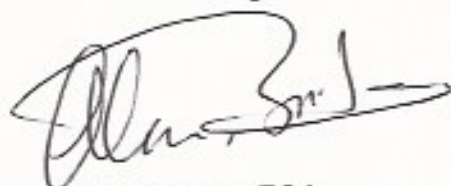
Basis of this report

My examination was carried out in accordance with the General Directions given under section 145(5)(b) of the Act and to be found in the Church guidance, 2006.edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met;
- or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Bristow FCA
Chartered Accountant
Budds Oast
Shipbourne
Kent

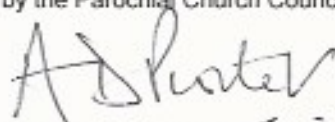
PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2014

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	2014	2013
INCOMING RESOURCES						
		£	£	£	£	£
Incoming resources from donors	2(a)	42,861			42,861	47,432
Other voluntary incoming resources	2(b)	8,612		1,461	10,073	39,322
Income from investments	2(c)	11	796		807	534
Income from charitable and ancillary trading	2(d)			7,208	7,208	8,421
TOTAL		51,484	796	8,669	60,949	95,709
RESOURCES USED						
Activities relating to the work of the church	3(a)	50,986		8,992	59,978	80,662
Church management and administration	3(b)				-	82
TOTAL RESOURCES USED		50,986		8,992	59,978	80,744
NET INCOMING/(OUTGOING) RESOURCES		498	796	(323)	971	14,965
TRANSFERS BETWEEN FUNDS		(1,400)	1,400		0	
GAINS AND LOSSES ON INVESTMENTS						
-realised						
-unrealised		960	-		960	1,886
NET MOVEMENT IN FUNDS		58	2,196	(323)	1,931	16,851
Balances brought forward at 1 January		84,685	23,519	17,332	125,536	108,685
Balances carried forward at 31 December		84,743	25,715	17,009	127,467	125,536

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE
BALANCE SHEET AT 31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS - Investments	4	18,988	18,028
CURRENT ASSETS			
Cash with Bankers		87,342	83,035
Cash with Diocese - Repair Fund		25,715	23,519
Other Bequest Accounts		136	136
Debtors	5	2,609	10,526
Joint Account		239	1,056
		<u>116,041</u>	<u>118,272</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(7,562)	(10,764)
NET CURRENT ASSETS		<u>108,479</u>	<u>107,508</u>
TOTAL NET ASSETS		<u>127,467</u>	<u>125,536</u>
PARISH FUNDS	7		
Unrestricted		84,743	84,685
Designated		25,715	23,519
Restricted		17,009	17,332
		<u>127,467</u>	<u>125,536</u>

Approved by the Parochial Church Council on 16 March 2015 and signed on its behalf by



Reverend Andrew D. Procter



Martyn Williams
Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. GILES SHIPBOURNE

Notes to the Financial Statements for the year ended 31st December 2014

1. Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as at the 31st December 2014. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

Funds

Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming resources: Planned giving, collections, donations and associated tax refunds are recognised when received. Dividends are accounted for when received and interest accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

Resources expended: Grants and donations are accounted for when awarded by the PCC. The diocesan parish share is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Assets: Consecrated and benefice property of any kind is excluded from the accounts in accordance with the provisions of the Charities Act 2011. Moveable church furnishings, held on special trust by the PCC and listed in the Church's inventory, require a faculty for disposal. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000, so such expenditure has been written off when incurred. Investments are valued at market value as at 31st December 2014.

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

(continued)

	Unrestricted	Designated	Restricted	TOTAL FUNDS	
				2014	2013
	£	£	£	£	£
2 INCOMING RESOURCES					
2(a) Voluntary Income					
Gift Aided	28,934			28,934	34,317
Income tax recovered	8,424			8,424	8,326
Collections (open plate) at all services	5,503			5,503	4,789
	<u>42,861</u>			<u>42,861</u>	<u>47,432</u>
2(b) Activities for Generating Funds					
Donations(Appeal)			1,305	1,305	24,273
Donations (Bell Fund)			156	156	
Fees	3,820			3,820	5,287
August Fair	2,423			2,423	4,768
Harvest Supper	687			687	903
Jubilee/Summer Dance				-	-
Concert				-	-
Friends of Kent Churches Bike ride	329			329	279
Quiz	-			-	1,250
Lent lectures	257			257	1,011
Other Income	1,096			1,096	1,551
	<u>8,612</u>		<u>1,461</u>	<u>10,073</u>	<u>39,322</u>
2(c) Income from Investments					
Dividends and interest	11	796		807	534
	<u>11</u>	<u>796</u>		<u>807</u>	<u>534</u>
2(d) Other Income Resources					
Ancillary Trading - Farmers' Market			7,208	7,208	8,421
			<u>7,208</u>	<u>7,208</u>	<u>8,421</u>
TOTAL INCOMING RESOURCES	<u>51,484</u>	<u>796</u>	<u>8,669</u>	<u>60,949</u>	<u>95,709</u>

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2014

3 RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2014 £	2013 £
3(a) Church Activities					
<i>Charitable giving</i>					
Friends of Rochester Cathedral	20			20	20
Help for Heroes	259			259	
Royal British Legion	260			260	
Release International	232			232	
The Scott Project				-	600
Pickering Cancer Drop-in				-	600
Royal School of Church Music				-	600
Canine Partners				-	600
Hospice in the Weald				-	91
College of St Barnabas				-	170
MIND				-	147
Canine Partners				-	354
Various				-	1,600
 To be allocated	 3,216			 3,216	 186
	3,987	-	-	3,987	4,968
Contribution to stipend and expenses-paid into Joint account with Plaxtol see separate accounts	24,217			24,217	23,571
Parish Share	10,830			10,830	7,800
Church Running and Maintenance	11,582			11,582	12,390
Church Music	370			370	335
Restoration			3,776	3,776	22,770
Farmers' Market Costs			5,216	5,216	8,828
Miscellaneous				-	-
	50,986		8,992	59,978	80,662
3(b) Church management and administration					
Administration	-			-	82
	-	-	-	-	82
TOTAL RESOURCES USED	50,986		8,992	59,978	80,744

4 INVESTMENTS

Market Value - 1st January		18,028	16,142
Revaluation Gain/(Reduction)		960	1,886
Market Value - 31st December		18,988	18,028

Income from these investments is transferred to the Church Repair Fund

PAROCHIAL CHURCH COUNCIL OF ST. GILES, SHIPBOURNE

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2014

	2014 £	2013 £
5 DEBTORS		
HMRC - Gift Aid Claim		8,561
Payments in Advance	2,609	1,965
	<u>2,609</u>	<u>10,526</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

<i>Creditors</i>		
Expenses	658	4,178
Charities	6,904	6,586
	<u>7,562</u>	<u>10,764</u>

7 FUND DETAILS

	Balance 1.1.2014 £	Income £	Expenditure £	Transfers £	Balance 31.12.2014 £
Unrestricted					
General Fund	66,657	51,484	(50,986)	(1,400)	65,755
Hollam's Bequest	11,283	601			11,884
Cazalet Bequest	6,745	359			7,104
	<u>84,685</u>	<u>52,444</u>	<u>(50,986)</u>	<u>(1,400)</u>	<u>84,743</u>
Restricted					
Restoration Appeal	12,811	1,305	(3,776)		10,340
Upkeep of Graves	136				136
Bell Fund		156			156
Farmers' Market	4,385	7,208	(5,216)		6,377
	<u>17,332</u>	<u>8,669</u>	<u>(8,992)</u>		<u>17,009</u>
Designated					
Church Repair Fund	23,519	796		1,400	25,715
	<u>125,536</u>	<u>61,909</u>	<u>(59,978)</u>		<u>127,467</u>

8. Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2014 £
Investments	18,988			18,988
Current Assets	73,317	25,715	17,009	116,041
Liabilities: Amounts falling due within one year	(7,562)			(7,562)
	<u>84,743</u>	<u>25,715</u>	<u>17,009</u>	<u>127,467</u>