**Explanation of variances – pro forma**

Name of smaller authority:**SHIPBOURNE PARISH COUNCIL**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 8643 | 10195 | 1,552 | 18 | Increase in precept to complete community projects and improve signage. |
| **Box 3**  *Total other receipts* | 19820 | 2470 | 17350 | 87 | 2016/7 we received a grant of £15,000 to carry our refurbishment of the village hall |
| **Box 4**  *Staff costs* | 5334 | 4802 | 9 | 532 | n/a |
| **Box 5**  *Loan interest/ capital repayments* | n/a |  |  |  |  |
| **Box 6**  *All other payments* | 4955 | 17630 | 12672 | 255 | Works to the village hall refurbishment £15k |
| **Box 9**  *Total fixed assets & long term investments & assets* | 9959 | 11060 | 1101 | 11 | n/a |
| **Box 10**  *Total borrowings* | n/a |  |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Village signage  Defibrillator cabinet  Maintenance to parish owned assets | | | | |